

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured firm sentiments Thursday due to fall in domestic arrivals and pressure from international markets. Soybeans on CBOT are witnessing pressure from the brisk pace of South American soybean sowing and ongoing harvest activities in the US. RM seed prices were up despite stable supplies on better buying. Soybean arrivals in Madhya Pradesh were reported steady at 200,000 bags Thursday and 55,000 bags of rapeseed/mustard seed registered in Rajasthan.

International Oilseeds Fundamentals:

Safras & Mercado has reported that the 2013-14 soybeans sowing in Brazil is 73 percent complete. Production of soybeans is pegged at 89.5 million tons. Further, about 33 percent of the expected harvest has been sold as of Nov 14, below the 48 percent of last year. As per USDA, private exporters reported the sale of 240,000 tons of US soybeans to China for delivery in the 2014-15 marketing year which commences from Sep 1, 2014.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3925 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	81.00	3847.00	3920.00	3847.00	3916.00
Jan-14	77.00	3877.00	3940.00	3877.00	3934.00
Feb-14	80.00	3922.00	3969.50	3912.50	3969.50
Mar-14	67.50	3948.00	3982.00	3925.00	3981.00

Contract	Volume	Change	OI	Change
Dec-13	137880	34600	108520	-3930
Jan-14	80310	35390	114730	-3990
Feb-14	18860	5240	51190	2870

Spread	Dec-13	Jan-14	Feb-14
Basis	-16		
Dec-13		18	53.5
Jan-13			35.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.11.2013	20.11.2013	20.11.2013	18.11.2013
Akola	1196	30	1226	419
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	60	0	60	30

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	39.00	3799.00	3824.00	3799.00	3822.00
Jan-14	39.00	3885.00	3901.00	3877.00	3899.00

Contract	Volume	Change	OI	Change
Dec-13	42940	15100	42220	-1410
Jan-14	11800	5300	17540	520

Spread	Nov-13	Dec-13	Jan-14
Basis	173.00		
Nov-13		116.00	191.00
Dec-13			75.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.11.2013	20.11.2013	20.11.2013	18.11.20
Sri Ganganagar	30	0	30	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	12667	130	12797	12898
Alwar	817	30	847	767
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.11.2013	20.11.2013	
	Indore –Plant	3850-3950	3800-3850	100
	Indore–Mandi (New Crop)	3700-3900	3300-3800	100
	Nagpur-Plant (New Crop)	3750-3800	3700-3750	50
	Nagpur – Mandi	3600-3800	3600-3650	150
	Kota-Plant	3850	3900	-50
	Kota – Mandi	3000-3800	3850	-50
	Bundi-Plant	3925	3850-3900	25
	Bundi-Mandi	3900-3925	3800-3850	75
	Baran-Plant	3850	3850-3900	-50
	Baran-Mandi	3500-3800	3000-3900	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3950	-50
	Jhalwar-Mandi	3000-4000	3600-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3855-3860	3840-3845	15
	Alwar-(Condition)	3700	3500-3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3360	3330-3340	20
	New Delhi–(Condition)	3750	3740	10
	Kota-Non-(Condition)	3200-3300	3200-3300	Unch
	Agra-(Condition)	4000	4000	Unch
	Neewai	-	3610	-
	Hapur (UP)	3675	3660	15
Groundnut Seed	Rajkot	700	685	15
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3250-3550	3300-3500	50
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		21.11.2013	20.11.2013	
Soybean				
	Madhya Pradesh	200000	275000	-75000
	Maharashtra	150000	175000	-25000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	5000	4000	1000
	Baran (Raj)	5000	5000	Unch
	Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Alwar	7000	6000	1000
	Sri Ganganagar	1300	800	500
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	20000	25000	-5000
Sunflower Seed	Sholapur (Maharashtra)	3000	2500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.11.2013	20.11.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3800	3750	50
Sesame White 98/2/1 FM	14500	14000	500
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4650	50
Castor Seed (Bombay)	3550	3600	-50

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