

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended gains Friday due to lower arrivals in the spot markets and firm cues from international oils and oilseeds markets. Soybeans on CBOT were up on strong demand despite pressure from the brisk pace of South American soybean sowing and ongoing harvest activities in the US. RM seed prices were up on better buying activities and supportive cues from BMD CPO. Soybean arrivals in Madhya Pradesh were reported at 225,000 bags Friday and 55,000 bags of rapeseed/mustard seed registered in Rajasthan.

International Oilseeds Fundamentals:

According to the Buenos Aires Grains Exchange, Argentine farmers planted 37.3 percent of expected soybean area as of 21 Nov, advancing 15 percentage points from the previous week as rains improved soil conditions. Safras & Mercado has reported that the 2013-14 soybeans sowing in Brazil is 73 percent complete. Production of soybeans is pegged at 89.5 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3925-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	5.00	3925.00	3950.00	3891.00	3912.00
Jan-14	-3.50	3941.00	3967.00	3900.00	3922.50
Feb-14	-7.00	3994.00	3999.50	3929.00	3949.00
Mar-14	-6.50	4010.00	4011.50	3947.00	3968.00

Contract	Volume	Change	OI	Change
Dec-13	115840	-22040	108820	300
Jan-14	73440	-6870	117330	2600
Feb-14	24400	5540	57930	6740
Mar-14	3160	1240	9020	910

Spread	Dec-13	Jan-14	Feb-14
Basis	38		
Dec-13		10.5	37
Jan-14			26.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.11.2013	21.11.2013	21.11.2013	18.11.2013
Akola	1196	30	1226	419
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	60	0	60	30

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	21.00	3833.00	3852.00	3821.00	3840.00
Jan-14	17.00	3909.00	3929.00	3895.00	3914.00

Contract	Volume	Change	OI	Change
Dec-13	42940	15100	42220	-1410
Jan-14	11800	5300	17540	520

Spread	Dec-13	Jan-14
Basis	53.00	
Dec-13		74.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.11.2013	21.11.2013	21.11.2013	18.11.2013
Sri Ganganagar	30	0	30	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	12707	100	12807	12898
Alwar	817	90	907	767
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.11.2013	21.11.2013	
	Indore –Plant	3950	3850-3950	Unch
	Indore–Mandi (New Crop)	3000-4000	3700-3900	100
	Nagpur-Plant (New Crop)	3800-3850	3750-3800	50
	Nagpur – Mandi	3600-3800	3600-3800	Unch
	Kota-Plant	4000	3850	150
	Kota – Mandi	3800-4000	3000-3800	200
	Bundi-Plant	4000	3925	75
	Bundi-Mandi	3800-4000	3900-3925	75
	Baran-Plant	3925-3950	3850	100
	Baran-Mandi	3800-3950	3500-3800	150
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3900	Unch
	Jhalwar-Mandi	3000-4000	3000-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3890-3895	3855-3860	35
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3375-3380	3360	20
	New Delhi–(Condition)	3750	3750	Unch
	Kota-Non-(Condition)	3200-3400	3200-3300	100
	Agra-(Condition)	4030	4000	30
	Neewai	3650	3650	Unch
	Hapur (UP)	3700	3675	25
Groundnut Seed	Rajkot	710	700	10
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3250-3475	3250-3550	-75
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		22.11.2013	21.11.2013	
Soybean				
	Madhya Pradesh	225000	200000	25000
	Maharashtra	150000	150000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	2000	5000	-3000
	Baran (Raj)	4000	5000	-1000
	Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Alwar	7000	7000	Unch
	Sri Ganganagar	1000	1300	-300
	Kota	3000	2000	1000
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	3000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.11.2013	21.11.2013	Change
Groundnut Kernel	4300	4250	50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	14500	14500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3565	3550	15

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