

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments Saturday on thin supplies in the spot markets of Madhya Pradesh and firm cues from international oils and oilseeds markets. Soybeans on CBOT extended gains on strong demand for US soybeans despite pressure from the South American soybean sowing. RM seed prices were up on better buying activities amid low arrivals. Soybean arrivals in Madhya Pradesh were reported lower at 70,000 bags Saturday and 55,000 bags of rapeseed/mustard seed registered in Rajasthan.

International Oilseeds Fundamentals:

According to the Buenos Aires Grains Exchange, Argentine farmers planted 37.3 percent of expected soybean area as of 21 Nov, advancing 15 percentage points from the previous week as rains improved soil conditions. Safras & Mercado has reported that the 2013-14 soybeans sowing in Brazil is 73 percent complete. Production of soybeans is pegged at 89.5 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3925-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	12.50	3933.00	3950.00	3915.00	3927
Jan-14	9.00	3928.50	3965.00	3925.00	3934
Feb-14	12.50	3975.00	3987.00	3954.00	3961
Mar-14	17.00	4000.00	4000.00	3973.00	3983.00

Contract	Volume	Change	OI	Change
Dec-13	115840	-22040	108820	300
Jan-14	73440	-6870	117330	2600
Feb-14	24400	5540	57930	6740
Mar-14	3160	1240	9020	910

Spread	Dec-13	Jan-14	Feb-14
Basis	53		
Dec-13		7	34
Jan-14			27

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.11.2013	22.11.2013	22.11.2013	18.11.2013
Akola	1226	269	1495	419
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	60	0	60	30

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	1.00	3843.00	3865.00	3835.00	3842
Jan-14	3.00	3925.00	3942.00	3913.00	3919

Contract	Volume	Change	OI	Change
Dec-13	42940	15100	42220	-1410
Jan-14	11800	5300	17540	520

Spread	Dec-13	Jan-14
Basis	61.00	
Dec-13		77.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.11.2013	22.11.2013	22.11.2013	18.11.20
Sri Ganganagar	30	0	30	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	12737	90	12827	12898
Alwar	848	60	908	767
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.11.2013	22.11.2013	
	Indore –Plant	3960-4000	3950	+50
	Indore–Mandi (New Crop)	3000-4000	3000-4000	Unch
	Nagpur-Plant (New Crop)	3575-3825	3800-3850	-25
	Nagpur – Mandi	3600-3800	3600-3800	Unch
	Kota-Plant	3950	4000	-50
	Kota – Mandi	3900-3950	3800-4000	-50
	Bundi-Plant	4000	4000	Unch
	Bundi-Mandi	Closed	3800-4000	-
	Baran-Plant	3950-3975	3925-3950	+25
	Baran-Mandi	3900-4000	3800-3950	+50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4000	3900	+100
	Jhalwar-Mandi	3300-4200	3000-4000	+200
Rapeseed/Mustard	Jaipur-(Condition)	3900-3905	3890-3895	+10
	Alwar-(Condition)	3750	3700	+50
	SriGanganagar-(Non- Condition-Unpaid)	3380	3375-3380	Unch
	New Delhi–(Condition)	3750	3750	Unch
	Kota-Non-(Condition)	3200-3400	3200-3400	Unch
	Agra-(Condition)	4050	4030	+20
	Neewai	3650	3650	Unch
	Hapur (UP)	3750	3700	+50
Groundnut Seed	Rajkot	700	710	-10
Sunflower Seed	Gulbarga(New Crop)	3000-3250	-	-
	Latur	3250-3475	3250-3475	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.11.2013	22.11.2013	
	Madhya Pradesh	70000	225000	-155000
	Maharashtra	150000	150000	Unch
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	Closed	2000	-
	Baran (Raj)	4000	4000	Unch
	Jhalawar (Raj)	4000	2000	+2000
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Alwar	8000	7000	+1000
	Sri Ganganagar	1000	1000	Unch
	Kota	3000	3000	Unch
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3500	2500	+1000

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.11.2013	22.11.2013	Change
Groundnut Kernel	4300	4300	Unch
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	14500	14500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4750	4700	+50
Castor Seed (Bombay)	3600	3565	+35

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