

Oilseeds Domestic Fundamentals:

Spot markets of Madhya Pradesh were closed Monday due to the state elections. Soybean futures prices featured a sharp fall due to dull demand and stronger rupee. RM seed prices declined on good pace of sowing in the key producing regions of Rajasthan. No soybean arrivals in Madhya Pradesh were reported on Monday as markets were closed due to state elections. 58,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 1 lakh bags.

International Oilseeds Fundamentals:

According to the Buenos Aires Grains Exchange, Argentine farmers planted 37.3 percent of expected soybean area as of 21 Nov, advancing 15 percentage points from the previous week as rains improved soil conditions. Safras & Mercado has reported that the 2013-14 soybeans sowing in Brazil is 73 percent complete. Production of soybeans is pegged at 89.5 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3925-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-75.50	3920.00	3920.00	3826.00	3850.00
Jan-14	-98.00	3927.00	3927.00	3817.00	3837.00
Feb-14	-115.5	3941.00	3941.00	3822.50	3846.00
Mar-14	-125.5	3959.00	3959.00	3836.50	3864.50

Contract	Volume	Change	OI	Change
Dec-13	123780	64720	109630	-1120
Jan-14	122190	84210	122500	4370
Feb-14	44930	33390	69870	9080
Mar-14	5470	4330	9610	430

Spread	Dec-13	Jan-14	Feb-14
Basis			
Dec-13			
Jan-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.11.2013	23.11.2013	23.11.2013	18.11.2013
Akola	1226	269	1495	419
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	60	0	60	30

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-51.00	3836.00	3837.00	3781.00	3791.00
Jan-14	-53.00	3912.00	3915.00	3854.00	3868.00

Contract	Volume	Change	OI	Change
Dec-13	39330	15820	41370	890
Jan-14	20660	13740	22320	830

Spread	Dec-13	Jan-14
Basis	77.00	
Dec-13		77.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.11.2013	23.11.2013	23.11.2013	18.11.20
Sri Ganganagar	30	0	30	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	12415	60	12475	12898
Alwar	848	60	908	767
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25.11.2013	23.11.2013	
Soybean				
	Indore –Plant	Closed	3960-4000	-
	Indore–Mandi (New Crop)	Closed	3000-4000	-
	Nagpur-Plant (New Crop)	3700-3850	3575-3825	25
	Nagpur – Mandi	3700-3800	3600-3800	Unch
	Kota-Plant	3850	3950	-100
	Kota – Mandi	3600-3800	3900-3950	-150
	Bundi-Plant	3875-3950	4000	-50
	Bundi-Mandi	3800-4000	Closed	-
	Baran-Plant	3800-3825	3950-3975	-150
	Baran-Mandi	3800-3900	3900-4000	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3950	4000	-50
	Jhalwar-Mandi	3600-4000	3300-4200	-200
Rapeseed/Mustard	Jaipur-(Condition)	3865-3870	3900-3905	-35
	Alwar-(Condition)	3700	3750	-50
	SriGanganagar-(Non- Condition-Unpaid)	-	3380	-
	New Delhi–(Condition)	3725	3750	-25
	Kota-Non-(Condition)	3200-3400	3200-3400	Unch
	Agra-(Condition)	4020	4050	-30
	Neewai	-	3650	-
	Hapur (UP)	3725	3750	-25
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga(New Crop)	-	3000-3250	-
	Latur	3300-3500	3250-3475	25
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		25.11.2013	23.11.2013	
	Madhya Pradesh	Closed	70000	-
	Maharashtra	150000	150000	Unch
	Rajasthan	20000	12000	8000
	Bundi (Raj)	2000	Closed	-
	Baran (Raj)	5000	4000	1000
	Jhalawar (Raj)	3000	4000	-1000
Rapeseed/Mustard	Rajasthan	58000	55000	3000
	Alwar	8000	8000	Unch
	Sri Ganganagar	-	1000	-
	Kota	3000	3000	Unch
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3000	3500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.11.2013	23.11.2013	Change
Groundnut Kernel	4300	4300	Unch
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	14500	14500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4750	150
Castor Seed (Bombay)	3615	3600	12

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