

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a decline Tuesday amid appreciation in the Indian rupee due to concerns over a fall in demand of soy meal from Iran following a deal between Iran and six world powers. Soybeans on CBOT were up on expected strong Chinese demand despite pressure from the favorable weather conditions in South America. RM seed prices fell on pressure from the ongoing rabi planting and weakness in BMD CPO. Soybean arrivals in Madhya Pradesh were reported lower at 40,000 bags Tuesday. 60,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 1.10 lakh bags.

International Oilseeds Fundamentals:

As per AgRural, soybean sowing in Brazil advanced to 79 percent complete (as of Nov 22), slightly above the 78 percent mark a year earlier but behind the five-year average of 81 percent. Planting is 96 percent complete in top producing state Mato Grosso.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3775-3900 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-11.50	3870.00	3882.00	3815.00	3840.00
Jan-14	2.50	3841.00	3871.00	3828.50	3840.50
Feb-14	10.00	3864.50	3876.00	3839.50	3856.00
Mar-14	9.50	3861.50	3893.50	3856.00	3875.00

Contract	Volume	Change	OI	Change
Dec-13	93450	-30330	95930	-13700
Jan-14	74310	-47880	126870	4370
Feb-14	24470	-20460	76680	6810
Mar-14	2810	-2660	9750	140

Spread	Dec-13	Jan-14	Feb-14
Basis	-15		
Dec-13		0.5	16
Jan-14			15.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25.11.2013	25.11.2013	25.11.2013	25.11.2013
Akola	1196	538	1734	1196
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	60	0	60	60

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-11.00	3786.00	3805.00	3773.00	3781.00
Jan-14	-8.00	3862.00	3882.00	3853.00	3861.00

Contract	Volume	Change	OI	Change
Dec-13	24180	-15150	43240	1870
Jan-14	8160	-12500	23380	1060

Spread	Dec-13	Jan-14
Basis	72.00	
Dec-13		80.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25.11.2013	25.11.2013	25.11.2013	25.11.2013
Sri Ganganagar	30	0	30	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	11299	220	11519	11299
Alwar	828	60	888	828
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		26.11.2013	25.11.2013	
Soybean				
	Indore –Plant	3875-3950	Closed	-
	Indore–Mandi (New Crop)	3650-4000	Closed	-
	Nagpur-Plant (New Crop)	3600-3700	3700-3850	-150
	Nagpur – Mandi	3200-3800	3700-3800	Unch
	Kota-Plant	3880	3850	+30
	Kota – Mandi	3900	3600-3800	+100
	Bundi-Plant	3900-3925	3875-3950	-25
	Bundi-Mandi	3800-3900	3800-4000	-100
	Baran-Plant	3850	3800-3825	+25
	Baran-Mandi	3800-3900	3800-3900	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3950	-100
	Jhalwar-Mandi	3400-4000	3600-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3850-3855	3865-3870	+15
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	-	-	-
	New Delhi–(Condition)	3725	3725	Unch
	Kota-Non-(Condition)	3250-3350	3200-3400	-50
	Agra-(Condition)	4000	4020	-20
	Neewai	3750	-	-
	Hapur (UP)	3725	3725	Unch
Groundnut Seed	Rajkot	690	700	-10
Sunflower Seed	Gulbarga(New Crop)	2900-3200	-	-
	Latur	3350-3500	3300-3500	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26.11.2013	25.11.2013	
	Madhya Pradesh	40000	Closed	-
	Maharashtra	100000	150000	-50000
	Rajasthan	12000	20000	-8000
	Bundi (Raj)	2000	2000	Unch
	Baran (Raj)	5000	5000	Unch
	Jhalawar (Raj)	1000	3000	-2000
Rapeseed/Mustard	Rajasthan	60000	58000	+2000
	Alwar	7000	8000	-1000
	Sri Ganganagar	-	-	-
	Kota	2000	3000	-1000
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3000	3000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26.11.2013	25.11.2013	Change
Groundnut Kernel	4300	4300	Unch
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	14500	14500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	3600	3615	-15

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