

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured a firm tone Wednesday on lower supplies in the domestic markets. Soybeans on CBOT witnessed pressure over concerns that China may cancel orders due to overbooking of soybeans in addition to the favorable weather conditions in South America. RM seed prices were steady on stable demand in the spot markets. Soybean arrivals in Madhya Pradesh were reported lower at 175,000 bags Wednesday. 65,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 1.15 lakh bags.

## International Oilseeds Fundamentals:

As per AgRural, soybean sowing in Brazil advanced to 79 percent complete (as of Nov 22), slightly above the 78 percent mark a year earlier but behind the five-year average of 81 percent. Planting is 96 percent complete in top producing state Mato Grosso.

## Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-4000 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	49.50	3850.00	3892.00	3842.00	3889.00
Jan-14	47.00	3853.00	3895.00	3848.00	3890.00
Feb-14	46.50	3865.00	3907.00	3861.50	3904.50
Mar-14	38.00	3887.00	3920.00	3883.00	3913.00

Contract	Volume	Change	OI	Change
Dec-13	99650	-24130	87020	-22610
Jan-14	92550	-29640	122860	360
Feb-14	23560	-21370	76570	6700
Mar-14	1990	-3480	10520	910

Spread	Dec-13	Jan-14	Feb-14
Basis	41		
Dec-13		1	15.5
Jan-14			14.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26.11.2013	26.11.2013	26.11.2013	25.11.2013
Akola	1225	448	1673	1196
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	60	30	90	60

\*SBN Fed Stocks Expiry on Nov '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	15.00	3785.00	3813.00	3761.00	3796.00
Jan-14	14.00	3865.00	3895.00	3848.00	3875.00

Contract	Volume	Change	OI	Change
Dec-13	40020	690	42060	690
Jan-14	20620	-40	24490	2170

Spread	Dec-13	Jan-14
Basis	57.00	
Dec-13		79.00
Jan-14		

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26.11.2013	26.11.2013	26.11.2013	25.11.2013
Sri Ganganagar	30	0	30	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	11299	220	11519	11299
Alwar	888	110	998	828
Hapur	160	0	160	160

\*RMS Fed Stocks Expiry on Nov '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>27.11.2013</b>	<b>26.11.2013</b>	
	Indore –Plant	3900-3960	3875-3950	10
	Indore–Mandi (New Crop)	3700-3900	3650-4000	-100
	Nagpur-Plant (New Crop)	3700-3750	3600-3700	50
	Nagpur – Mandi	3600-3750	3200-3800	-50
	Kota-Plant	3900	3880	20
	Kota – Mandi	3700-3800	3900	-100
	Bundi-Plant	3925	3900-3925	Unch
	Bundi-Mandi	3800-3900	3800-3900	Unch
	Baran-Plant	3850	3850	Unch
	Baran-Mandi	3800-3850	3800-3900	-50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3950	3850	100
	Jhalwar-Mandi	3600-4000	3400-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3850-3855	3850-3855	Unch
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	-	-	-
	New Delhi–(Condition)	3745	3725	20
	Kota-Non-(Condition)	3300-3350	3250-3350	Unch
	Agra-(Condition)	4010	4000	10
	Neewai	3675	3750	-75
	Hapur (UP)	3725	3725	Unch
Groundnut Seed	Rajkot	690	690	Unch
Sunflower Seed	Gulbarga(New Crop)	2700-3200	2900-3200	Unch
	Latur	3250-3450	3350-3500	-50
	Sholapur(New Crop)	3250-3450	3300-3500	-50

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		27.11.2013	26.11..2013	
Soybean				
	Madhya Pradesh	175000	40000	135000
	Maharashtra	125000	100000	25000
	Rajasthan	25000	12000	13000
	Bundi (Raj)	3000	2000	1000
	Baran (Raj)	3500	5000	-1500
	Jhalawar (Raj)	3500	1000	2500
Rapeseed/Mustard	Rajasthan	65000	60000	5000
	Alwar	7000	7000	Unch
	Sri Ganganagar	-	-	-
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2750	3000	-250

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27.11.2013	26.11.2013	Change
Groundnut Kernel	4250	4300	-50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	14500	14500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	3640	3600	40

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