

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed modest gains Friday on moderate buying in the domestic markets. CBOT was closed due to Thanksgiving holidays. RM seed prices were lower on weak demand in the spot markets and weakness in BMD CPO. Soybean arrivals in Madhya Pradesh were reported at 250,000 bags Friday. 55,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 1.05 lakh bags.

International Oilseeds Fundamentals:

As per the Buenos Aires Grains Exchange, Argentina's 2013-14 soybean acreage is expected to be at 20.45 million hectares (50.53 million acres), up from its earlier estimate of 20.2 million hectares. As per AgRural, soybean sowing in Brazil advanced to 79 percent complete (as of Nov 22), slightly above the 78 percent mark a year earlier.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-9.50	3872.00	3884.50	3845.00	3863.00
Jan-14	-6.50	3881.00	3893.00	3855.50	3873.50
Feb-14	-3.00	3899.00	3912.50	3875.50	3896.00
Mar-14	8.50	3900.00	3927.50	3893.00	3913.00

Contract	Volume	Change	OI	Change
Dec-13	49980	2720	82120	-1950
Jan-14	46900	-1670	120670	2580
Feb-14	13840	130	81550	2750
Mar-14	1460	810	10840	300

Spread	Dec-13	Jan-14	Feb-14
Basis	75		
Dec-13		10.5	33
Jan-14			22.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.11.2013	28.11.2013	28.11.2013	25.11.2013
Akola	1225	746	1971	1196
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	60	30	90	60

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-28.00	3776.00	3778.00	3752.00	3753.00
Jan-14	-14.00	3859.00	3863.00	3841.00	3847.00

Contract	Volume	Change	OI	Change
Dec-13	22990	5080	39510	-2370
Jan-14	14360	6230	27910	3480

Spread	Dec-13	Jan-14
Basis	90.00	
Dec-13		94.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.11.2013	28.11.2013	28.11.2013	25.11.20
Sri Ganganagar	110	0	110	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	11328	430	11758	11299
Alwar	958	40	998	828
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.11.2013	28.11.2013	
	Indore –Plant	3875-4000	3875-3950	50
	Indore–Mandi (New Crop)	3800-3900	3700-3900	Unch
	Nagpur-Plant (New Crop)	3700	3700	Unch
	Nagpur – Mandi	3600-3800	3600-3700	100
	Kota-Plant	3875-3880	3880	Unch
	Kota – Mandi	3900	3900	Unch
	Bundi-Plant	3850-3950	3925-3930	20
	Bundi-Mandi	3900	3900-3925	-25
	Baran-Plant	3875	3860-3875	Unch
	Baran-Mandi	3800	3300-3900	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3950	3925	25
	Jhalwar-Mandi	3600-4000	3600-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3840-3845	3850-3855	-10
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	-	-	-
	New Delhi–(Condition)	3700	3725	-25
	Kota-Non-(Condition)	3200-3350	3200-3350	Unch
	Agra-(Condition)	4000	4010	-10
	Neewai	3590	3750	-160
	Hapur (UP)	3675	3700	-25
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga(New Crop)	-	2700-3200	-
	Latur	Closed	3200-3450	-
	Sholapur(New Crop)	3250-3450	3250-3450	Unch

Soybean Prices are in INR/ql. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		29.11.2013	28.11.2013	
Soybean				
	Madhya Pradesh	250000	225000	25000
	Maharashtra	100000	125000	-25000
	Rajasthan	25000	15000	10000
	Bundi (Raj)	5000	3000	2000
	Baran (Raj)	4000	3500	500
	Jhalawar (Raj)	4000	2000	2000
Rapeseed/Mustard	Rajasthan	55000	60000	-5000
	Alwar	6000	6000	Unch
	Sri Ganganagar	-	-	-
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	3400	-900

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29.11.2013	28.11.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3750	3750	Unch
Sesame White 98/2/1 FM	14500	14500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	3775	3625	150

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