

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild gains Saturday on moderate buying in the domestic markets amid lower arrivals. Soybeans on CBOT featured positive sentiments on robust export sales demand. RM seed prices were lower on dull buying and pressure from the advancements in sowing activities. Soybean arrivals in Madhya Pradesh were reported lower at 200,000 bags Saturday. 50,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 1.00 lakh bags.

International Oilseeds Fundamentals:

As per latest USDA weekly data, export sales for soybeans were reported at 1.406 million tons for the current marketing year and 364,900 tons for the next marketing year for a total of 1.771 million tons. As per the Buenos Aires Grains Exchange, Argentina's 2013-14 soybean acreage is expected to be at 20.45 million hectares (50.53 million acres), up from its earlier estimate of 20.2 million hectares.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3875-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-4.00	3890.00	3902.00	3865.00	3870.50
Jan-14	2.50	3895.00	3916.00	3881.00	3885.00
Feb-14	3.00	3918.00	3937.00	3900.00	3906.00
Mar-14	3.50	3934.50	3950.00	3916.00	3916.00

Contract	Volume	Change	OI	Change
Dec-13	31360	-18620	80830	-1290
Jan-14	42240	-4660	123080	2410
Feb-14	11620	-2220	84170	2620
Mar-14	1720	260	10930	90

Spread	Dec-13	Jan-14	Feb-14
Basis	79.5		
Dec-13		14.5	35.5
Jan-14			21

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.11.2013	29.11.2013	29.11.2013	25.11.2013
Akola	1614	358	1972	1196
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	60	30	90	60

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-51.00	3765.00	3773.00	3701.00	3709.00
Jan-14	-52.00	3858.00	3865.00	3801.00	3806.00

Contract	Volume	Change	OI	Change
Dec-13	27130	4140	37680	-1830
Jan-14	16840	2480	29280	1370

Spread	Dec-13	Jan-14
Basis	134.00	
Dec-13		97.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.11.2013	29.11.2013	29.11.2013	25.11.20
Sri Ganganagar	110	0	110	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	11318	470	11788	11299
Alwar	999	0	999	828
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.11.2013	29.11.2013	
	Indore –Plant	3900-4000	3875-4000	Unch
	Indore–Mandi (New Crop)	3700-3900	3800-3900	Unch
	Nagpur-Plant (New Crop)	3725-3750	3700	50
	Nagpur – Mandi	3500-3800	3600-3800	Unch
	Kota-Plant	3900	3875-3880	20
	Kota – Mandi	3800	3900	-100
	Bundi-Plant	3900	3850-3950	-50
	Bundi-Mandi	-	3900	-
	Baran-Plant	3875-3900	3875	25
	Baran-Mandi	3800-3900	3800	100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3950	-50
	Jhalwar-Mandi	3400-4000	3600-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3830-3835	3840-3845	-10
	Alwar-(Condition)	3800	3700	100
	SriGanganagar-(Non- Condition-Unpaid)	-	-	-
	New Delhi–(Condition)	3700	3700	Unch
	Kota-Non-(Condition)	3225	3200-3350	-125
	Agra-(Condition)	3975	4000	-25
	Neewai	3700	3590	110
	Hapur (UP)	3650	3675	-25
Groundnut Seed	Rajkot	-	700	-
Sunflower Seed	Gulbarga(New Crop)	3000-3250	-	-
	Latur	3250-3450	Closed	-
	Sholapur(New Crop)	3250-3450	3250-3450	Unch

Soybean Prices are in INR/ql. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		30.11.2013	29.11.2013	
Soybean				
	Madhya Pradesh	200000	250000	-50000
	Maharashtra	100000	100000	Unch
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	-	5000	-
	Baran (Raj)	2500	4000	-1500
	Jhalawar (Raj)	1000	4000	-3000
Rapeseed/Mustard	Rajasthan	50000	55000	-5000
	Alwar	8000	6000	2000
	Sri Ganganagar	-	-	-
	Kota	3000	2000	1000
Groundnut Seed	Rajkot (Gujarat)	-	20000	-
Sunflower Seed	Sholapur (Maharashtra)	2000	2500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.11.2013	29.11.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3800	3750	50
Sesame White 98/2/1 FM	14500	14500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4950	4900	50
Castor Seed (Bombay)	3750	3775	-25

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