

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed steady tone on limited buying in the domestic markets. Major markets were inactive due to amavasya. CPO at BMD featured lower on weak palm oil exports figure for November. RM seed prices were lower on dull buying and pressure from the advancements in sowing activities. Market Arrivals: No Soybean arrivals in Madhya Pradesh were reported due to amavasya. 50,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 1.00 lakh bags.

International Oilseeds Fundamentals:

As per latest USDA weekly data, export sales for soybeans were reported at 1.406 million tons for the current marketing year and 364,900 tons for the next marketing year for a total of 1.771 million tons. As per the Buenos Aires Grains Exchange, Argentina's 2013-14 soybean acreage is expected to be at 20.45 million hectares (50.53 million acres), up from its earlier estimate of 20.2 million hectares.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3875-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	24.00	3889.50	3901.00	3856.50	3895.00
Jan-14	24.00	3897.00	3921.00	3872.00	3911.00
Feb-14	22.50	3916.00	3936.00	3896.00	3930.00
Mar-14	14.50	3930.50	3948.00	3911.00	3940.00

Contract	Volume	Change	OI	Change
Dec-13	48,070	16710	78230	-2600
Jan-14	68,290	26050	122970	-110
Feb-14	10,940	-680	84890	720
Mar-14	2,350	630	11450	520

Spread	Dec-13	Jan-14	Feb-14
Basis	55.0		
Dec-13		16.0	35.0
Jan-14			19.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.11.2013	30.11.2013	30.11.2013	25.11.2013
Akola	1643	358	2001	1196
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	60	30	90	60

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-4.00	3715.00	3722.00	3685.00	3709.00
Jan-14	-6.00	3808.00	3815.00	3781.00	3805.00

Contract	Volume	Change	OI	Change
Dec-13	28930	1800	35680	-2000
Jan-14	16140	-700	30580	1300

Spread	Dec-13	Jan-14
Basis	109.00	
Dec-13		96.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.11.2013	30.11.2013	30.11.2013	25.11.20
Sri Ganganagar	110	0	110	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	11757	50	11807	11299
Alwar	999	0	999	828
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		02.12.2013	30.11.2013	
Soybean				
	Indore –Plant	3900-4000	3900-4000	Unch
	Indore–Mandi (New Crop)	Closed	3700-3900	-
	Nagpur-Plant (New Crop)	3725	3725-3750	-25
	Nagpur – Mandi	3600-3800	3500-3800	Unch
	Kota-Plant	3850	3900	-50
	Kota – Mandi	Closed	3800	-
	Bundi-Plant	3925-3950	3900	50
	Bundi-Mandi	3800-3850	-	-
	Baran-Plant	3875	3875-3900	-25
	Baran-Mandi	3800-3900	3800-3900	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3900	Unch
	Jhalwar-Mandi	Closed	3400-4000	-
Rapeseed/Mustard	Jaipur-(Condition)	3815-3820	3830-3835	-15
	Alwar-(Condition)	3625	3800	-175
	SriGanganagar-(Non- Condition-Unpaid)	3350	-	-
	New Delhi–(Condition)	3780	3700	80
	Kota-Non-(Condition)	Closed	3225	-
	Agra-(Condition)	3960-3975	3975	Unch
	Neewai	3600	3700	-100
	Hapur (UP)	3650	3650	Unch
Groundnut Seed	Rajkot	685	-	-
Sunflower Seed	Gulbarga(New Crop)	-	3000-3250	-
	Latur	-	3250-3450	-
	Sholapur(New Crop)	-	3250-3450	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		02.12.2013	30.11.2013	
Soybean				
	Madhya Pradesh	Closed	200000	-
	Maharashtra	100000	100000	Unch
	Rajasthan	Closed	20000	-
	Bundi (Raj)	1000	-	-
	Baran (Raj)	2500	2500	Unch
	Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Alwar	6000	8000	-2000
	Sri Ganganagar	300	-	-
	Kota	Closed	3000	-
Groundnut Seed	Rajkot (Gujarat)	20000	-	-
Sunflower Seed	Sholapur (Maharashtra)	Closed	2000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	02.12.2013	30.11.2013	Change
Groundnut Kernel	4200	4250	-50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	14500	14500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4950	4950	Unch
Castor Seed (Bombay)	3740	3750	-10

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