

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed steady to weak tone on limited buying in the domestic markets and weak cues from the international palm oil market. CPO at BMD featured lower on weak palm oil exports figure for November. RM seed prices were lower on lackluster buying and higher mustard seed planting. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 60.74 lakh hectares as on 28 Nov. 2013, up 3.58 lakh hectares compared to the corresponding period last year.

International Oilseeds Fundamentals:

As per Safras e Mercado, Brazilian farmers have planted 88% of the estimated soybean acreage by November 29, 2013, up 10% from previous week and 86% reported at the corresponding period of the last year. As per the Buenos Aires Grains Exchange, Argentina's 2013-14 soybean acreage is expected to be at 20.45 million hectares (50.53 million acres), up from its earlier estimate of 20.2 million hectares.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3875-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-98.00	3880.00	3880.00	3772.50	3791.00
Jan-14	-120.00	3898.00	3898.00	3782.00	3789.00
Feb-14	-139.00	3911.00	3914.00	3785.00	3789.00
Mar-14	-141.00	3920.50	3920.50	3797.00	3798.00

Contract	Volume	Change	OI	Change
Dec-13	95,600	47530	65790	-12440
Jan-14	156,540	88250	119800	-3170
Feb-14	61,920	50980	101730	16840
Mar-14	5,200	2850	11220	-230

Spread	Dec-13	Jan-14	Feb-14
Basis	109.0		
Dec-13		-2.0	
Jan-14			0.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	02.12.2013	02.12.2013	02.12.2013	02.12.2013
Akola	1643	477	2120	1643
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	90	0	90	90

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-24.00	3700.00	3700.00	3667.00	3681.00
Jan-14	-36.00	3800.00	3800.00	3755.00	3766.00

Contract	Volume	Change	OI	Change
Dec-13	30280	1350	35330	-350
Jan-14	21170	5030	33280	2700

Spread	Dec-13	Jan-14
Basis	102.00	
Dec-13		85.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	02.12.2013	02.12.2013	02.12.2013	02.12.20
Sri Ganganagar	110	0	110	110
Bikaner	149	170	319	149
Kota	70	0	70	70
Jaipur	9165	40	9205	9165
Alwar	989	0	989	989
Hapur	80	0	80	80

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		03.12.2013	02.12.2013	
Soybean				
	Indore –Plant	3850-3950	3900-4000	-50
	Indore–Mandi (New Crop)	3600-3900	Closed	-
	Nagpur-Plant (New Crop)	3650-3700	3725	-25
	Nagpur – Mandi	3600-3700	3600-3800	-100
	Kota-Plant	3900-3950	3850	100
	Kota – Mandi	3800	Closed	-
	Bundi-Plant	3850-3900	3925-3950	-50
	Bundi-Mandi	3800	3800-3850	-50
	Baran-Plant	3875	3875	Unch
	Baran-Mandi	3800-3900	3800-3900	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3900	Unch
	Jhalwar-Mandi	3400-4000	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3780-3785	3815-3820	-35
	Alwar-(Condition)	3600-3625	3625	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3350	3350	Unch
	New Delhi–(Condition)	3775	3780	-5
	Kota-Non-(Condition)	3225	Closed	-
	Agra-(Condition)	3975	3960-3975	Unch
	Neewai	3680	3600	80
	Hapur (UP)	3650	3650	Unch
Groundnut Seed	Rajkot	670	685	-15
Sunflower Seed	Gulbarga(New Crop)	-	Closed	-
	Latur	3300-3500	Closed	-
	Sholapur(New Crop)	3300-3500	Closed	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		03.12.2013	02.12.2013	
Soybean				
	Madhya Pradesh	260000	Closed	-
	Maharashtra	100000	100000	Unch
	Rajasthan	25000	Closed	-
	Bundi (Raj)	3000	1000	2000
	Baran (Raj)	2000	2500	-500
	Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard	Rajasthan	55000	50000	5000
	Alwar	3000	6000	-3000
	Sri Ganganagar	300	300	Unch
	Kota	2000	Closed	-
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2300	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	03.12.2013	02.12.2013	Change
Groundnut Kernel	4150	4200	-50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	14500	14500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4950	-50
Castor Seed (Bombay)	3725	3740	-15

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.