

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a decline on weak buying in the domestic markets and weak cues from international markets. Soybeans on CBOT featured losses on talks of record production in South America. RM seed prices depicted mild gains on supportive buying amid higher mustard seed planting report. Soybean arrivals in Madhya Pradesh were reported at 1.75 lakh bags while 55,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 1.00 lakh bags.

International Oilseeds Fundamentals:

As per Safras & Mercado, Brazilian farmers have planted 88% of the estimated soybean acreage by November 29, 2013, up 10% from previous week and 86% reported at the corresponding period of the last year. As per the Buenos Aires Grains Exchange, Argentina's 2013-14 soybean acreage is expected to be at 20.45 million hectares (50.53 million acres), up from its earlier estimate of 20.2 million hectares.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3800-3900 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	23.00	3802.00	3815.00	3751.00	3808.00
Jan-14	24.00	3800.00	3819.00	3746.00	3813.00
Feb-14	30.00	3800.50	3827.00	3744.00	3822.00
Mar-14	26.00	3805.50	3838.00	3751.00	3833.00

Contract	Volume	Change	OI	Change
Dec-13	61470	-34,130	57540	-8250
Jan-14	130020	-26,520	115870	-3930
Feb-14	41870	-20,050	109350	7620
Mar-14	5360	160	10780	-440

Spread	Dec-13	Jan-14	Feb-14
Basis			
Dec-13			
Jan-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	03.12.2013	03.12.2013	03.12.2013	02.12.2013
Akola	2031	499	2530	1643
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	90	0	90	90

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	64.00	3671.00	3745.00	3668.00	3743.00
Jan-14	53.00	3771.00	3820.00	3752.00	3817.00

Contract	Volume	Change	OI	Change
Dec-13	33840	3,560	30440	-4890
Jan-14	29200	8,030	34120	840

Spread	Dec-13	Jan-14
Basis		
Dec-13		
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	02.12.2013	02.12.2013	03.12.2013	03.12.2013
Sri Ganganagar	110	0	110	110
Bikaner	149	170	319	149
Kota	70	0	70	70
Jaipur	7541	40	7581	9165
Alwar	949	0	949	989
Hapur	80	0	80	80

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		04.12.2013	03.12.2013	
Soybean				
	Indore –Plant	3800	3850-3950	-150
	Indore–Mandi (New Crop)	3800-3900	3600-3900	Unch
	Nagpur-Plant (New Crop)	3650	3650-3700	-50
	Nagpur – Mandi	3600-3700	3600-3700	Unch
	Kota-Plant	3800-3850	3900-3950	-100
	Kota – Mandi	3700	3800	-100
	Bundi-Plant	3700-3800	3850-3900	-100
	Bundi-Mandi	3600-3900	3800	100
	Baran-Plant	3750	3875	-125
	Baran-Mandi	3700-3800	3800-3900	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3900	-50
	Jhalwar-Mandi	3500-3900	3400-4000	-100
Rapeseed/Mustard	Jaipur-(Condition)	3785-3790	3780-3785	5
	Alwar-(Condition)	-	3600-3625	-
	SriGanganagar-(Non- Condition-Unpaid)	3350	3350	Unch
	New Delhi–(Condition)	-	3775	-
	Kota-Non-(Condition)	-	3225	-
	Agra-(Condition)	3960	3975	-15
	Neewai	3575	3680	-105
	Hapur (UP)	3650	3650	Unch
Groundnut Seed	Rajkot	675	670	5
Sunflower Seed	Gulbarga(New Crop)	3200-3300	-	-
	Latur	3300-3500	3300-3500	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		12/4/2013	12/3/2013	
Soybean				
	Madhya Pradesh	175000	260000	-85000
	Maharashtra	100000	100000	Unch
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	2000	3000	-1000
	Baran (Raj)	3000	2000	1000
	Jhalawar (Raj)	2000	1000	1000
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Alwar	-	3000	-
	Sri Ganganagar	400	300	100
	Kota	-	2000	-
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	2300	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12/4/2013	12/3/2013	Change
Groundnut Kernel	4200	4150	50
Kardi Seed 2% Exp Quality	3750	3800	-50
Sesame White 98/2/1 FM	13850	14500	-650
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	3725	3725	Unch

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