

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed steady tone on weak cues from international palm oil market and in expectation of record soy production in South America. RM seed prices depicted mild gains on supportive buying. While, higher mustard seed planting report limit upside. Soybean arrivals in Madhya Pradesh were reported at 1.5 lakh bags while 50,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 90,000 lakh bags.

International Oilseeds Fundamentals:

As per Informa Economics, global rapeseed production for 2014-15 is projected at 68.5 million tons, down 0.5 million tons from last year. Output in Canada s forecast at 16.9 Mln t, EU at 21.1 Mln t, China at 14.1Mln t and India at 7.2 Mln t. As per Safras & Mercado, Brazilian farmers have planted 88% of the estimated soybean acreage by November 29, 2013, up 10% from previous week and 86% reported at the corresponding period of the last year.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3780-3870 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-57.50	3795.00	3808.00	3745.00	3750.00
Jan-14	-62.00	3806.00	3821.00	3748.00	3752.50
Feb-14	-67.50	3802.00	3814.50	3745.00	3754.00
Mar-14	-69.50	3816.00	3824.00	3753.00	3763.00

Contract	Volume	Change	OI	Change
Dec-13	39,550	-21920	53150	-4390
Jan-14	82,790	-47230	117070	1200
Feb-14	29,790	-12080	113760	4410
Mar-14	7,890	2530	12180	1400

Spread	Dec-13	Jan-14	Feb-14
Basis	50.0		
Dec-13		2.5	4.0
Jan-14			1.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	04.12.2013	04.12.2013	04.12.2013	02.12.2013
Akola	2031	499	2530	1643
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	90	0	90	90

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-26.00	3735.00	3748.00	3711.00	3713.00
Jan-14	-33.00	3807.00	3814.00	3775.00	3781.00

Contract	Volume	Change	OI	Change
Dec-13	29850	-3990	23180	-7260
Jan-14	30940	1740	35180	1060

Spread	Dec-13	Jan-14
Basis	104.00	
Dec-13		68.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	04.12.2013	04.12.2013	04.12.2013	02.12.2013
Sri Ganganagar	110	0	110	110
Bikaner	149	170	319	149
Kota	70	0	70	70
Jaipur	7541	50	7591	9165
Alwar	949	0	949	989
Hapur	80	0	80	80

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		05.12.2013	04.12.2013	
Soybean				
	Indore –Plant	3800	3800	Unch
	Indore–Mandi (New Crop)	3850	3800-3900	-50
	Nagpur-Plant (New Crop)	3700	3650	50
	Nagpur – Mandi	3650-3750	3600-3700	50
	Kota-Plant	3850	3800-3850	Unch
	Kota – Mandi	3700-3750	3700	50
	Bundi-Plant	3850	3700-3800	50
	Bundi-Mandi	3650-3750	3600-3900	-150
	Baran-Plant	3750	3750	Unch
	Baran-Mandi	3700-3800	3700-3800	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3800	3850	-50
	Jhalwar-Mandi	3700-3800	3500-3900	-100
Rapeseed/Mustard	Jaipur-(Condition)	3815-3820	3785-3790	30
	Alwar-(Condition)	3700	-	-
	SriGanganagar-(Non- Condition-Unpaid)	3375	3350	25
	New Delhi–(Condition)	3700	-	-
	Kota-Non-(Condition)	-	-	-
	Agra-(Condition)	3990	3960	30
	Neewai	3580	3575	5
	Hapur (UP)	3650	3650	Unch
Groundnut Seed	Rajkot	685	675	10
Sunflower Seed	Gulbarga(New Crop)	-	3200-3300	-
	Latur	3350-3550	3300-3500	50
	Sholapur(New Crop)	3350-3550	3300-3500	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		05.12.2013	04.12.2013	
Soybean				
	Madhya Pradesh	150000	175000	-25000
	Maharashtra	150000	100000	50000
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	1500	2000	-500
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard	Rajasthan	50000	55000	-5000
	Alwar	8000	-	-
	Sri Ganganagar	300	400	-100
	Kota	-	-	-
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3200	2500	700

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	05.12.2013	04.12.2013	Change
Groundnut Kernel	4250	4200	50
Kardi Seed 2% Exp Quality	3750	3750	Unch
Sesame White 98/2/1 FM	13850	13850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	3725	3725	Unch

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