

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments tone on buying interest in the spot markets and cues from international soybean markets, Friday. CBOT soybeans featured mixed tone on robust sales data amid pressure from a large South American soy crop. RM seed prices depicted a decline on lower demand, Friday. Soybean arrivals in Madhya Pradesh were reported up at 2.00 lakh bags while 50,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 90,000 lakh bags, Friday.

International Oilseeds Fundamentals:

As per latest USDA release, weekly export sales for soybeans were reported at 805,200 metric tons for the current marketing year and 355,600 for the next marketing year for a total of 1.160 million tons. As of November 28th, cumulative soybean sales stand at 95.3% of the USDA forecast for 2013/2014 (current) marketing year versus a 5 year average of 67.1%.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3800-3875 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-4.00	3747.00	3777.50	3727.00	3752.00
Jan-14	-3.00	3764.00	3781.00	3731.00	3756.50
Feb-14	-11.50	3744.00	3778.00	3724.50	3748.00
Mar-14	-20.50	3750.00	3784.50	3728.00	3745.50

Contract	Volume	Change	OI	Change
Dec-13	29050	-10500	49730	-3420
Jan-14	80650	-2140	124410	7340
Feb-14	33590	3800	117970	4210
Mar-14	7300	-590	14130	1950

Spread	Dec-13	Jan-14	Feb-14
Basis	111		
Dec-13		4.5	-4
Jan-14			-8.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	05.12.2013	05.12.2013	05.12.2013	02.12.2013
Akola	2101	429	2530	1643
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	90	0	90	90

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	11.00	3705.00	3735.00	3696.00	3727.00
Jan-14	8.00	3775.00	3798.00	3765.00	3790.00

Contract	Volume	Change	OI	Change
Dec-13	16540	-13310	20580	-2600
Jan-14	23680	-7260	36830	1650

Spread	Dec-13	Jan-14
Basis	76.00	
Dec-13		63.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	05.12.2013	05.12.2013	05.12.2013	02.12.20
Sri Ganganagar	80	0	80	110
Bikaner	149	170	319	149
Kota	50	0	50	70
Jaipur	5279	50	5329	9165
Alwar	949	0	949	989
Hapur	50	0	50	80

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		12/6/2013	12/5/2013	
Soybean				
	Indore –Plant	3825-3900	3800	100
	Indore–Mandi (New Crop)	3600-3800	3850	-50
	Nagpur-Plant (New Crop)	3725	3700	25
	Nagpur – Mandi	3700-3800	3650-3750	50
	Kota-Plant	3800-3850	3850	Unch
	Kota – Mandi	3700	3700-3750	-50
	Bundi-Plant	3800	3850	-50
	Bundi-Mandi	3700-3725	3650-3750	-25
	Baran-Plant	3875-3900	3750	150
	Baran-Mandi	3800-3900	3700-3800	100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3800	3800	Unch
	Jhalwar-Mandi	3300-3900	3700-3800	100
Rapeseed/Mustard	Jaipur-(Condition)	3800-3805	3815-3820	-15
	Alwar-(Condition)	3675	3700	-25
	SriGanganagar-(Non- Condition-Unpaid)	3370-3375	3375	Unch
	New Delhi–(Condition)	3725	3700	25
	Kota-Non-(Condition)	-	-	-
	Agra-(Condition)	3975	3990	-15
	Neewai	3700	3580	120
	Hapur (UP)	3650	3650	Unch
Groundnut Seed	Rajkot	690	685	5
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	-	3350-3550	-
	Sholapur(New Crop)	3350-3550	3350-3550	Unch

Soybean Prices are in INR/ql. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		12/6/2013	12/5/2013	
Soybean				
	Madhya Pradesh	200000	150000	50000
	Maharashtra	150000	150000	Unch
	Rajasthan	25000	20000	5000
	Bundi (Raj)	2000	1500	500
	Baran (Raj)	2500	3000	-500
	Jhalawar (Raj)	1000	2000	-1000
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Alwar	4000	8000	-4000
	Sri Ganganagar	500	300	200
	Kota	-	-	-
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3000	3200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12/6/2013	12/5/2013	Change
Groundnut Kernel	4200	4250	-50
Kardi Seed 2% Exp Quality	3700	3750	-50
Sesame White 98/2/1 FM	13850	13850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	3700	3725	-25

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