

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains Monday on buying interest in the spot markets amid sharp fall in arrivals. However, pressure from CBOT soybeans on robust South American crop prospects and favorable sowing conditions capped excessive gains. RM seed prices depicted mild gains on moderate demand, Monday. Soybean arrivals in Madhya Pradesh were reported lower at 75,000 bags Monday due to sluggish activities post assembly poll results. 50,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 90,000 lakh bags.

International Oilseeds Fundamentals:

According to the latest report released by Argentina's Agriculture Ministry, soybean planting was reported at 66 percent, higher than 63 percent completion for the same period in the previous year. According to estimates by Strategie Grains, rapeseed production in the EU is expected to rise to 21.3 million tons in 2014/15, up 2.4 percent from 20.8 million this season on higher yield.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	52.50	3746.00	3827.00	3746.00	3810.00
Jan-14	52.00	3779.00	3840.50	3763.00	3818.50
Feb-14	61.00	3760.50	3847.00	3760.50	3825.00
Mar-14	60.00	3770.00	3850.00	3770.00	3826.00

Contract	Volume	Change	OI	Change
Dec-13	26170	-2880	40040	-9690
Jan-14	111160	30510	132360	7950
Feb-14	40700	7110	111130	-6840
Mar-14	4120	-3180	16630	2500

Spread	Dec-13	Jan-14	Feb-14
Basis	90		
Dec-13		8.5	15
Jan-14			6.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	07.12.2013	07.12.2013	07.12.2013	02.12.2013
Akola	2101	420	2521	1643
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	151	0	151	90

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-34.00	3725.00	3745.00	3700.00	3700.00
Jan-14	-4.00	3800.00	3824.00	3792.00	3798.00

Contract	Volume	Change	OI	Change
Dec-13	12800	-3740	14590	-5990
Jan-14	28320	4640	40700	3870

Spread	Dec-13	Jan-14
Basis	113.00	
Dec-13		98.00
Jan-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	07.12.2013	07.12.2013	07.12.2013	02.12.2013
Sri Ganganagar	80	0	80	110
Bikaner	149	170	319	149
Kota	50	0	50	70
Jaipur	5289	40	5329	9165
Alwar	949	0	949	989
Hapur	50	0	50	80

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		12/9/2013	12/6/2013	
Soybean				
	Indore –Plant	3875-3925	3825-3900	25
	Indore–Mandi (New Crop)	3600-3900	3600-3800	100
	Nagpur-Plant (New Crop)	3700-3725	3725	Unch
	Nagpur – Mandi	3200-3600	3700-3800	-200
	Kota-Plant	3800-3850	3800-3850	Unch
	Kota – Mandi	3700-3750	3700	50
	Bundi-Plant	3825-3870	3800	70
	Bundi-Mandi	3500-3800	3700-3725	75
	Baran-Plant	-	3875-3900	-
	Baran-Mandi	-	3800-3900	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900-3925	3800	125
	Jhalwar-Mandi	3600-4000	3300-3900	100
Rapeseed/Mustard	Jaipur-(Condition)	3810-3815	3800-3805	-
	Alwar-(Condition)	3700	3675	25
	SriGanganagar-(Non- Condition-Unpaid)	3380-3385	3370-3375	10
	New Delhi–(Condition)	3725	3725	Unch
	Kota-Non-(Condition)	3200-3250	-	-
	Agra-(Condition)	3975	3975	Unch
	Neewai	3705	3700	5
	Hapur (UP)	3650	3650	Unch
Groundnut Seed	Rajkot	670	690	-20
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3350-3550	-	-
	Sholapur(New Crop)	3350-3550	3350-3550	Unch

Soybean Prices are in INR/ql. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		12/9/2013	12/6/2013	
Soybean				
	Madhya Pradesh	75000	200000	-125000
	Maharashtra	100000	150000	-50000
	Rajasthan	15000	25000	-10000
	Bundi (Raj)	2000	2000	Unch
	Baran (Raj)	-	2500	-
	Jhalawar (Raj)	1500	1000	500
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Alwar	8000	4000	4000
	Sri Ganganagar	400	500	-100
	Kota	2500	-	-
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2800	3000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12/9/2013	12/6/2013	Change
Groundnut Kernel	4250	4200	50
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13850	13850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4875	4900	-25
Castor Seed (Bombay)	3875	3700	175

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