

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured gains Tuesday on improved demand in the spot markets amid lower arrivals. Further, gains in CBOT soybeans on strong Chinese demand also supported the domestic markets. RM seed prices depicted slight decline on a weaker demand, Tuesday. Soybean arrivals in Madhya Pradesh were reported higher at 150,000 bags Tuesday. 45,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 81,000 bags.

## International Oilseeds Fundamentals:

According to the latest report released by Argentina's Agriculture Ministry, soybean planting was reported at 66 percent, higher than 63 percent completion for the same period in the previous year. According to estimates by Strategie Grains, rapeseed production in the EU is expected to rise to 21.3 million tons in 2014/15, up 2.4 percent from 20.8 million this season on higher yield.

## Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3950 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	16.00	3832.00	3850.00	3805.50	3825.00
Jan-14	13.00	3827.00	3865.00	3815.00	3833.00
Feb-14	9.50	3839.00	3878.00	3822.00	3837.00
Mar-14	2.00	3854.00	3886.00	3825.00	3832.00

Contract	Volume	Change	OI	Change
Dec-13	28700	2530	27610	-12430
Jan-14	120500	9340	126480	-5880
Feb-14	40430	-270	116230	5100
Mar-14	6790	2670	18220	1590

Spread	Dec-13	Jan-14	Feb-14
Basis	113		
Dec-13		8	12
Jan-14			4

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9.12.2013	9.12.2013	9.12.2013	2.12.2013
Akola	2352	888	3240	1643
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	151	0	151	90

\*SBN Fed Stocks Expiry on Nov '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-72.00	3708.00	3722.00	3631.00	3635.00
Jan-14	-65.00	3807.00	3812.00	3736.00	3737.00
Apr-14	-44.00	3586.00	3590.00	3536.00	3538.00

Contract	Volume	Change	OI	Change
Dec-13	12280	-520	8980	-5610
Jan-14	48650	20330	49710	9010
Apr-14	2240	1590	4980	140

Spread	Dec-13	Jan-14	Apr-14
Basis	173.00		
Dec-13		102.00	-97.00
Jan-14			-199.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9.12.2013	9.12.2013	9.12.2013	2.12.2013
Sri Ganganagar	80	0	80	110
Bikaner	320	0	320	149
Kota	50	0	50	70
Jaipur	5329	80	5409	9165
Alwar	949	0	949	989
Hapur	50	0	50	80

\*RMS Fed Stocks Expiry on Nov '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		10.12.2013	9.12.2013	
Soybean				
	Indore –Plant	3900-3975	3875-3925	+50
	Indore–Mandi (New Crop)	3500-3900	3600-3900	Unch
	Nagpur-Plant (New Crop)	3750	3700-3725	+25
	Nagpur – Mandi	3500-3800	3200-3600	+200
	Kota-Plant	3850	3800-3850	Unch
	Kota – Mandi	3870-3875	3700-3750	+125
	Bundi-Plant	3900	3825-3870	+30
	Bundi-Mandi	3800-3850	3500-3800	+50
	Baran-Plant	3800	-	-
	Baran-Mandi	3600-3800	-	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3900-3925	-25
	Jhalwar-Mandi	3500-4000	3600-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3805-3810	3810-3815	-5
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3360-3365	3380-3385	-20
	New Delhi–(Condition)	3725	3725	Unch
	Kota-Non-(Condition)	3000-3250	3200-3250	Unch
	Agra-(Condition)	3975	3975	Unch
	Neewai	3700	3705	-5
	Hapur (UP)	3650	3650	Unch
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3350-3450	3350-3550	-100
	Sholapur(New Crop)	3350-3550	3350-3550	Unch

Soybean Prices are in INR/ql. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		10.12.2013	9.12.2013	
Soybean				
	Madhya Pradesh	150000	75000	+75000
	Maharashtra	150000	100000	+50000
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	1500	2000	-500
	Baran (Raj)	3000	-	-
	Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard	Rajasthan	45000	50000	-5000
	Alwar	8000	8000	Unch
	Sri Ganganagar	500	400	+100
	Kota	3000	2500	+500
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2800	2800	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10.12.2013	9.12.2013	Change
Groundnut Kernel	4225	4250	-25
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13850	13850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4875	4875	Unch
Castor Seed (Bombay)	3925	3875	+50

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