

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured modest gains Wednesday on moderate demand in the spot markets amid fall in arrivals. However, fall in CBOT soybeans due to higher global production estimates by WASDE pressured the domestic prices. RM seed prices witnessed a decline on weaker demand and fall in BMD CPO, Wednesday. Soybean arrivals in Madhya Pradesh were reported lower at 130,000 bags Wednesday. 45,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 81,000 bags.

International Oilseeds Fundamentals:

As per the latest WASDE report, the 2013-14 ending soybean stocks were pegged at 150 million bushels as compared with the November estimate of 170 million bushels. Exports were increased by 25 million bushels to 1.475 billion bushels and crush was up by 5 million to 1.690 billion bushels. Brazil's production estimate was kept unchanged at 88 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3900-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	21.00	3820.50	3870.00	3801.00	3843.50
Jan-14	-0.50	3835.00	3848.00	3797.00	3828.00
Feb-14	-11.00	3837.00	3850.00	3798.50	3822.00
Mar-14	-18.00	3842.00	3848.00	3795.00	3814.00

Contract	Volume	Change	OI	Change
Dec-13	22480	-6220	20550	-7060
Jan-14	120270	-230	127370	890
Feb-14	53720	13290	124590	8360
Mar-14	10280	3490	22780	4560

Spread	Dec-13	Jan-14	Feb-14
Basis	106.5		
Dec-13		-15.5	-21.5
Jan-14			-6

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.12.2013	10.12.2013	10.12.2013	9.12.2013
Akola	2352	919	3271	2352
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	151	61	212	151

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-33.00	3648.00	3648.00	3600.00	3611.00
Jan-14	-33.00	3739.00	3749.00	3705.00	3707.00
Apr-14	21.00	3546.00	3589.00	3520.00	3561.00

Contract	Volume	Change	OI	Change
Dec-13	8140	-4140	3700	-5280
Jan-14	37940	-10710	48670	-1040
Apr-14	3320	1080	5400	420

Spread	Dec-13	Jan-14	Apr-14
Basis	142.00		
Dec-13		96.00	-50.00
Jan-14			-146.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.12.2013	10.12.2013	10.12.2013	9.12.2013
Sri Ganganagar	80	0	80	80
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5379	30	5409	5329
Alwar	949	0	949	949
Hapur	50	0	50	50

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		11.12.2013	10.12.2013	
Soybean				
	Indore –Plant	3925-3975	3900-3975	Unch
	Indore–Mandi (New Crop)	3700-3900	3500-3900	Unch
	Nagpur-Plant (New Crop)	3750	3750	Unch
	Nagpur – Mandi	3500-3900	3500-3800	+100
	Kota-Plant	3850	3850	Unch
	Kota – Mandi	3800	3870-3875	-75
	Bundi-Plant	3900	3900	Unch
	Bundi-Mandi	3800-3850	3800-3850	Unch
	Baran-Plant	3850	3800	+50
	Baran-Mandi	3600-3800	3600-3800	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3900	Unch
	Jhalwar-Mandi	3500-4000	3500-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3750-3755	3805-3810	-55
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3350	3360-3365	-15
	New Delhi–(Condition)	3710-3715	3725	-10
	Kota-Non-(Condition)	3200-3350	3000-3250	+100
	Agra-(Condition)	3920	3975	-55
	Neewai	3700	3700	Unch
	Hapur (UP)	3650	3650	Unch
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3350-3450	3350-3450	Unch
	Sholapur(New Crop)	3350-3550	3350-3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11.12.2013	10.12.2013	
	Madhya Pradesh	130000	150000	-20000
	Maharashtra	150000	150000	Unch
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	1500	1500	Unch
	Baran (Raj)	2000	3000	-1000
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Alwar	7000	8000	-1000
	Sri Ganganagar	400	500	-100
	Kota	2000	3000	-1000
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2700	2800	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11.12.2013	10.12.2013	Change
Groundnut Kernel	4200	4225	-25
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13850	13850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4850	4875	-25
Castor Seed (Bombay)	4100	3925	+175

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.