

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured steady tone Thursday on moderate demand in the spot markets amid lower arrivals. CBOT soybeans featured gains on strong demand; still, near term pressure is likely to be seen due to higher global production estimates. RM seed prices witnessed a decline on dull demand and weakness in BMD CPO, Thursday. Soybean arrivals in Madhya Pradesh were reported slightly up at 140,000 bags Thursday, but still supplies are weak which is supporting prices. 45,000 bags of RM seed registered in Rajasthan and all India arrivals were 81,000 bags.

International Oilseeds Fundamentals:

As per the latest WASDE report, the 2013-14 ending soybean stocks were pegged at 150 million bushels as compared with the November estimate of 170 million bushels. Exports were increased by 25 million bushels to 1.475 billion bushels and crush was up by 5 million to 1.690 billion bushels. Brazil's production estimate was kept unchanged at 88 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3900-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-15.50	3855.50	3877.50	3834.50	3839.50
Jan-14	-34.00	3830.00	3845.00	3785.00	3796.00
Feb-14	-44.50	3822.00	3840.00	3766.50	3780.00
Mar-14	-62.50	3820.00	3830.50	3741.00	3751.50

Contract	Volume	Change	OI	Change
Dec-13	10080	-18620	13550	-14060
Jan-14	88580	-31920	130180	3700
Feb-14	44080	3650	128360	12130
Mar-14	16580	9790	31450	13230

Spread	Dec-13	Jan-14	Feb-14
Basis	110.5		
Dec-13		-43.5	-59.5
Jan-14			-16

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.12.2013	11.12.2013	11.12.2013	9.12.2013
Akola	3012	347	3359	2352
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	151	30	181	151

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	48.00	3600.00	3675.00	3541.00	3670.00
Jan-14	28.00	3700.00	3753.00	3700.00	3745.00
Apr-14	10.00	3575.00	3590.00	3567.00	3581.00

Contract	Volume	Change	OI	Change
Dec-13	1570	-6570	2490	-1210
Jan-14	40210	2270	45620	-3050
Apr-14	1710	-1610	5760	360

Spread	Dec-13	Jan-14	Apr-14
Basis	73.00		
Dec-13		75.00	-89.00
Jan-14			-164.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.12.2013	11.12.2013	11.12.2013	9.12.2013
Sri Ganganagar	80	50	130	80
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5379	181	5560	5329
Alwar	949	0	949	949
Hapur	50	0	50	50

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.12.2013	11.12.2013	
	Indore –Plant	3925-3975	3925-3975	Unch
	Indore–Mandi (New Crop)	3700-3900	3700-3900	Unch
	Nagpur-Plant (New Crop)	3680-3825	3750	+75
	Nagpur – Mandi	3400-3850	3500-3900	-50
	Kota-Plant	3850	3850	Unch
	Kota – Mandi	3700-3800	3800	Unch
	Bundi-Plant	3850	3900	-50
	Bundi-Mandi	3700-3750	3800-3850	-100
	Baran-Plant	3800	3850	-50
	Baran-Mandi	3600-3700	3600-3800	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3900	-50
	Jhalwar-Mandi	3400-3900	3500-4000	-100
Rapeseed/Mustard	Jaipur-(Condition)	3740-3745	3750-3755	-10
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3350	3350	Unch
	New Delhi–(Condition)	3700	3710-3715	-15
	Kota-Non-(Condition)	3150-3250	3200-3350	-100
	Agra-(Condition)	3920	3920	Unch
	Neewai	3700	3700	Unch
	Hapur (UP)	3625	3650	-25
Groundnut Seed	Rajkot	-	670	-
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3250-3550	3350-3450	+100
	Sholapur(New Crop)	3350-3550	3350-3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		12.12.2013	11.12.2013	
Soybean				
	Madhya Pradesh	140000	130000	+10000
	Maharashtra	150000	150000	Unch
	Rajasthan	10000	15000	-5000
	Bundi (Raj)	1500	1500	Unch
	Baran (Raj)	3000	2000	+1000
	Jhalawar (Raj)	1500	1000	+500
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Alwar	7000	7000	Unch
	Sri Ganganagar	400	400	Unch
	Kota	2500	2000	+500
Groundnut Seed	Rajkot (Gujarat)	-	20000	-
Sunflower Seed	Sholapur (Maharashtra)	2700	2700	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12.12.2013	11.12.2013	Change
Groundnut Kernel	4150	4200	-50
Kardi Seed 2% Exp Quality	3600	3700	-100
Sesame White 98/2/1 FM	13850	13850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4850	+50
Castor Seed (Bombay)	4175	4100	+75

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