

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured weak tone Friday on weak demand in the domestic spot markets and bearishness in global markets. CBOT soybeans declined on pressure from higher supply outlook for South America and concerns of Chinese soybean cancellations in the coming days. RM seed prices witnessed mild gains on improved demand and weakness in BMD CPO, Friday. Soybean arrivals in Madhya Pradesh were reported at 140,000 bags Friday, but still supplies are weak which is supporting prices. 47,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 85,000 bags.

**International Oilseeds Fundamentals:**

As per USDA's latest weekly release, weekly export sales for soybeans came in at 1.108 million tons for the current marketing year and 413,900 tons for the next marketing year for a total of 1.522 million tons which was higher than trade estimates.

**Outlook:**

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3950 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-13	-23.50	3828.00	3830.00	3805.00	3818.00
Jan-14	-30.50	3785.00	3786.00	3727.00	3766.00
Feb-14	-32.50	3768.50	3768.50	3696.00	3748.00
Mar-14	-25.00	3738.00	3745.00	3670.00	3734.00

Contract	Volume	Change	OI	Change
Dec-13	1410	-8670	12820	-730
Jan-14	96770	8190	128630	-1550
Feb-14	66670	22590	131910	3550
Mar-14	20560	3980	35060	3610

Spread	Dec-13	Jan-14	Feb-14
Basis	57		
Dec-13		-52	-70
Jan-14			-18

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12.12.2013	12.12.2013	12.12.2013	9.12.2013
Akola	3102	248	3350	2352
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	151

\*SBN Fed Stocks Expiry on Nov '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-13	7.00	3664.00	3675.00	3638.00	3675.00
Jan-14	-2.00	3736.00	3754.00	3706.00	3741.00
Apr-14	-17.00	3575.00	3580.00	3545.00	3565.00

Contract	Volume	Change	OI	Change
Dec-13	800	-770	1990	-500
Jan-14	33880	-6330	47830	2210
Apr-14	2060	350	6120	360

Spread	Dec-13	Jan-14	Apr-14
Basis	73.00		
Dec-13		66.00	-110.00
Jan-14			-176.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12.12.2013	12.12.2013	12.12.2013	9.12.2013
Sri Ganganagar	130	0	130	80
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5480	121	5601	5329
Alwar	949	0	949	949
Hapur	50	0	50	50

\*RMS Fed Stocks Expiry on Nov '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>13.12.2013</b>	<b>12.12.2013</b>	
	Indore –Plant	3825-3925	3925-3975	<b>-50</b>
	Indore–Mandi (New Crop)	3000-4000	3700-3900	<b>+100</b>
	Nagpur-Plant (New Crop)	3680	3680-3825	<b>-145</b>
	Nagpur – Mandi	3600-3700	3400-3850	<b>-150</b>
	Kota-Plant	3800	3850	<b>-50</b>
	Kota – Mandi	3800	3700-3800	<b>Unch</b>
	Bundi-Plant	3790-3850	3850	<b>Unch</b>
	Bundi-Mandi	3700-3750	3700-3750	<b>Unch</b>
	Baran-Plant	3750	3800	<b>-50</b>
	Baran-Mandi	3650	3600-3700	<b>-50</b>
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3800	3850	<b>-50</b>
	Jhalwar-Mandi	3300-3900	3400-3900	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3745-3750	3740-3745	<b>+5</b>
	Alwar-(Condition)	3600	3700	<b>-100</b>
	SriGanganagar-(Non- Condition-Unpaid)	3350	3350	<b>Unch</b>
	New Delhi–(Condition)	3725	3700	<b>+25</b>
	Kota-Non-(Condition)	3150-3250	3150-3250	<b>Unch</b>
	Agra-(Condition)	3900	3920	<b>-20</b>
	Neewai	3650	3700	<b>-50</b>
	Hapur (UP)	3625	3625	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot	670	-	-
<b>Sunflower Seed</b>	Gulbarga(New Crop)	-	-	-
	Latur	3250-3550	3250-3550	<b>Unch</b>
	Sholapur(New Crop)	3350-3550	3350-3550	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		13.12.2013	12.12.2013	
Soybean				
	Madhya Pradesh	140000	140000	Unch
	Maharashtra	10000	150000	-50000
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	1500	1500	Unch
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard	Rajasthan	47000	45000	+2000
	Alwar	8000	7000	+1000
	Sri Ganganagar	400	400	Unch
	Kota	2500	2500	Unch
Groundnut Seed	Rajkot (Gujarat)	20000	-	-
Sunflower Seed	Sholapur (Maharashtra)	2700	2700	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13.12.2013	12.12.2013	Change
Groundnut Kernel	4150	4150	Unch
Kardi Seed 2% Exp Quality	3700	3600	+100
Sesame White 98/2/1 FM	13850	13850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	4250	4175	+75

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