

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured firm tone Saturday on weak supplies in the spot markets and gains in overseas markets. RM seed prices witnessed a decline on limited buying activities amid improved planting for rabi oilseeds in the key producing regions. Soybean arrivals in Madhya Pradesh were reported lower at 125,000 bags Saturday. 47,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 85,000 bags.

International Oilseeds Fundamentals:

As per USDA's latest weekly release, weekly export sales for soybeans came in at 1.108 million tons for the current marketing year and 413,900 tons for the next marketing year for a total of 1.522 million tons which was higher than trade estimates.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	13.00	3835.00	3838.50	3815.00	3833.00
Jan-14	3.50	3775.00	3803.50	3757.00	3769.00
Feb-14	-1.00	3762.50	3793.00	3737.00	3745.00
Mar-14	2.50	3744.50	3779.50	3724.00	3733.50

Contract	Volume	Change	OI	Change
Dec-13	650	-760	12660	-160
Jan-14	38070	-58700	122050	-6580
Feb-14	18190	-48480	133270	1360
Mar-14	5110	-15450	35700	640

Spread	Dec-13	Jan-14	Feb-14
Basis	72		
Dec-13		-64	-88
Jan-14			-24

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.12.2013	13.12.2013	13.12.2013	9.12.2013
Akola	3102	219	3321	2352
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	151

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	15.00	3696.00	3696.00	3662.00	3675.00
Jan-14	7.00	3745.00	3754.00	3721.00	3749.00
Apr-14	0.00	3555.00	3570.00	3551.00	3565.00

Contract	Volume	Change	OI	Change
Dec-13	620	-180	1250	-740
Jan-14	14480	-19400	46350	-1480
Apr-14	670	-1390	6220	100

Spread	Dec-13	Jan-14	Apr-14
Basis	63.00		
Dec-13		74.00	-110.00
Jan-14			-184.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.12.2013	13.12.2013	13.12.2013	9.12.2013
Sri Ganganagar	130	0	130	80
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5581	0	5581	5329
Alwar	949	0	949	949
Hapur	50	0	50	50

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.12.2013	13.12.2013	
	Indore –Plant	3870-3940	3825-3925	+15
	Indore–Mandi (New Crop)	3600-3850	3000-4000	-150
	Nagpur-Plant (New Crop)	3650	3680	-30
	Nagpur – Mandi	3600-3700	3600-3700	Unch
	Kota-Plant	3800	3800	Unch
	Kota – Mandi	3800	3800	Unch
	Bundi-Plant	3850	3790-3850	Unch
	Bundi-Mandi	3700-3750	3700-3750	Unch
	Baran-Plant	3800	3750	+50
	Baran-Mandi	3600-3800	3650	+150
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3800	+100
	Jhalwar-Mandi	3600-4000	3300-3900	+100
Rapeseed/Mustard	Jaipur-(Condition)	3735-3740	3745-3750	-10
	Alwar-(Condition)	3650	3600	+50
	SriGanganagar-(Non- Condition-Unpaid)	3340-3350	3350	Unch
	New Delhi–(Condition)	3700	3725	-25
	Kota-Non-(Condition)	3150-3200	3150-3250	-50
	Agra-(Condition)	3900	3900	Unch
	Neewai	3650	3650	Unch
	Hapur (UP)	3625	3625	Unch
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3400-3600	3250-3550	+50
	Sholapur(New Crop)	3400-3600	3350-3550	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		14.12.2013	13.12.2013	
Soybean				
	Madhya Pradesh	125000	140000	-15000
	Maharashtra	10000	10000	Unch
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	1000	1500	-500
	Baran (Raj)	4000	3000	+1000
	Jhalawar (Raj)	1200	1500	-300
Rapeseed/Mustard	Rajasthan	47000	47000	Unch
	Alwar	7000	8000	-1000
	Sri Ganganagar	250	400	-150
	Kota	2500	2500	Unch
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	2700	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.12.2013	13.12.2013	Change
Groundnut Kernel	4100	4150	-50
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13750	13850	-100
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	4250	4250	Unch

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