

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured a decline Monday on weak buying activities in the spot markets and weakness in overseas oil markets. RM seed prices also witnessed a decline on limited buying activities amid expectations of higher acreage for rabi oilseeds in the key producing regions. Soybean arrivals in Madhya Pradesh were reported unchanged at 125,000 bags Monday. 35,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 70,000 bags. Markets of Rajasthan were reportedly closed due to labour strike.

International Oilseeds Fundamentals:

As per USDA's latest weekly release, weekly export sales for soybeans came in at 1.108 million tons for the current marketing year and 413,900 tons for the next marketing year for a total of 1.522 million tons which was higher than trade estimates.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-27.50	3818.50	3826.00	3795.00	3800.00
Jan-14	-20.00	3764.50	3779.00	3735.00	3747.00
Feb-14	-40.00	3740.00	3745.50	3703.00	3705.00
Mar-14	-57.00	3720.50	3730.00	3671.50	3674.00

Contract	Volume	Change	OI	Change
Dec-13	2530	1880	11200	-1460
Jan-14	90180	52110	126770	4720
Feb-14	34910	16720	140090	6820
Mar-14	21210	16100	45730	10030

Spread	Dec-13	Jan-14	Feb-14
Basis	80		
Dec-13		-53	-95
Jan-14			-42

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14.12.2013	14.12.2013	14.12.2013	9.12.2013
Akola	3102	219	3321	2352
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	151

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-52.00	3685.00	3685.00	3612.00	3620.00
Jan-14	-83.00	3739.00	3741.00	3655.00	3656.00
Apr-14	-63.00	3550.00	3560.00	3493.00	3499.00

Contract	Volume	Change	OI	Change
Dec-13	260	-360	1200	-50
Jan-14	47950	33470	45050	-1300
Apr-14	5820	5150	7410	1190

Spread	Dec-13	Jan-14	Apr-14
Basis	108.00		
Dec-13		36.00	-121.00
Jan-14			-157.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14.12.2013	14.12.2013	14.12.2013	9.12.2013
Sri Ganganagar	130	0	130	80
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5581	0	5581	5329
Alwar	949	0	949	949
Hapur	50	0	50	50

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.12.2013	14.12.2013	
	Indore –Plant	3860-3900	3870-3940	-40
	Indore–Mandi (New Crop)	3000-3900	3600-3850	+50
	Nagpur-Plant (New Crop)	3640	3650	-10
	Nagpur – Mandi	3300-3600	3600-3700	-100
	Kota-Plant	3800	3800	Unch
	Kota – Mandi	Closed	3800	-
	Bundi-Plant	3800	3850	-50
	Bundi-Mandi	Closed	3700-3750	-
	Baran-Plant	3800	3800	Unch
	Baran-Mandi	Closed	3600-3800	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3900	Unch
	Jhalwar-Mandi	Closed	3600-4000	-
Rapeseed/Mustard	Jaipur-(Condition)	3725-3730	3735-3740	-10
	Alwar-(Condition)	3625-3650	3650	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3325	3340-3350	-25
	New Delhi–(Condition)	3670	3700	-30
	Kota-Non-(Condition)	Closed	3150-3200	-
	Agra-(Condition)	3850	3900	-50
	Neewai	3600	3650	-50
	Hapur (UP)	3600	3625	-25
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	Closed	3400-3600	-
	Sholapur(New Crop)	3400-3600	3400-3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		16.12.2013	14.12.2013	
Soybean				
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	75000	10000	-25000
	Rajasthan	Closed	10000	-
	Bundi (Raj)	Closed	1000	-
	Baran (Raj)	Closed	4000	-
	Jhalawar (Raj)	Closed	1200	-
Rapeseed/Mustard	Rajasthan	35000	47000	-12000
	Alwar	7000	7000	Unch
	Sri Ganganagar	500	250	+250
	Kota	Closed	2500	-
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	2500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16.12.2013	14.12.2013	Change
Groundnut Kernel	4050	4100	-50
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13750	13750	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4925	4900	+25
Castor Seed (Bombay)	4250	4250	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.