

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments Tuesday on improved demand in the spot markets and gains in overseas markets. Soybeans on CBOT depicted a positive tone on strong crush data for the month of November. RM seed prices fell on weak buying activities amid prospects of higher production due to increased acreage for the oilseed. Soybean arrivals in Madhya Pradesh were reported unchanged at 125,000 bags Tuesday. 35,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 70,000 bags. Rajasthan mandis were reported closed due to labor strike.

International Oilseeds Fundamentals:

The National Oilseed Processors Association (NOPA) has reported the soybeans crush at 160.145 million bushels in November '13, up from 157.063 million in October '13 and the highest since January 2010. Further, the US soy meal exports for November were reported at 813,323 tons, up from 701,802 tons in October.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	19.50	3800.50	3840.00	3800.00	3820.00
Jan-14	14.00	3762.00	3790.00	3751.00	3767.00
Feb-14	4.50	3729.00	3749.00	3708.50	3720.00
Mar-14	-6.50	3699.00	3712.50	3670.00	3678.00

Contract	Volume	Change	OI	Change
Dec-13	760	-1770	10920	-280
Jan-14	82220	-7960	126130	-640
Feb-14	45600	10690	138100	-1990
Mar-14	10150	-11060	48610	2880

Spread	Dec-13	Jan-14	Feb-14
Basis	78		
Dec-13		-53	-100
Jan-14			-47

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.12.2013	16.12.2013	16.12.2013	16.12.2013
Akola	3211	519	3730	3211
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-56.00	3640.00	3640.00	3575.00	3599.00
Jan-14	-41.00	3669.00	3677.00	3617.00	3627.00
Apr-14	-17.00	3505.00	3515.00	3471.00	3486.00

Contract	Volume	Change	OI	Change
Dec-13	300	40	1040	-160
Jan-14	38040	-9910	47130	2080
Apr-14	2880	-2940	8080	670

Spread	Dec-13	Jan-14	Apr-14
Basis	79.00		
Dec-13		28.00	-113.00
Jan-14			-141.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.12.2013	16.12.2013	16.12.2013	16.12.20
Sri Ganganagar	130	0	130	130
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5581	30	5611	5581
Alwar	949	0	949	949
Hapur	50	0	50	50

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.12.2013	16.12.2013	
	Indore –Plant	3870-3925	3860-3900	+25
	Indore–Mandi (New Crop)	3600-3850	3000-3900	-50
	Nagpur-Plant (New Crop)	3670	3640	+30
	Nagpur – Mandi	3600-3750	3300-3600	+150
	Kota-Plant	3775-3850	3800	+50
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	3800	3800	Unch
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	3775	3800	-25
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3700	3900	-200
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3675-3680	3725-3730	-50
	Alwar-(Condition)	3600	3625-3650	-50
	SriGanganagar-(Non- Condition-Unpaid)	3300	3325	-25
	New Delhi–(Condition)	3680	3670	+10
	Kota-Non-(Condition)	Closed	Closed	-
	Agra-(Condition)	3850	3850	Unch
	Neewai	3550	3600	-50
	Hapur (UP)	3600	3600	Unch
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga(New Crop)		-	
	Latur	3350-3450	Closed	-
	Sholapur(New Crop)	3400-3600	3400-3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		17.12.2013	16.12.2013	
Soybean				
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	100000	75000	+25000
	Rajasthan	Closed	Closed	-
	Bundi (Raj)	Closed	Closed	-
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Alwar	8000	7000	+1000
	Sri Ganganagar	300	500	-200
	Kota	Closed	Closed	-
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	2500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17.12.2013	16.12.2013	Change
Groundnut Kernel	4000	4050	-50
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13500	13750	-250
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4950	4925	+25
Castor Seed (Bombay)	4425	4250	+175

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.