

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed modest decline Wednesday on weaker demand in the spot markets amid lower supplies. Soybeans on CBOT depicted a positive tone on strong export demand from China and concerns of dry weather in South American regions. RM seed prices fell on lower demand and prospects of higher production due to increased acreage. Soybean arrivals in Madhya Pradesh were reported lower at 75,000 bags Wednesday. 40,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 75,000 bags.

## International Oilseeds Fundamentals:

The National Oilseed Processors Association (NOPA) has reported the soybeans crush at 160.145 million bushels in November '13, up from 157.063 million in October '13 and the highest since January 2010. Further, the US soy meal exports for November were reported at 813,323 tons, up from 701,802 tons in October.

## Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3950 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	55.00	3821.00	3904.50	3810.00	3875.00
Jan-14	74.50	3765.00	3853.50	3735.00	3839.50
Feb-14	85.00	3700.00	3824.50	3697.00	3806.00
Mar-14	77.00	3678.50	3782.00	3671.50	3760.00

Contract	Volume	Change	OI	Change
Dec-13	3300	2540	9600	-1320
Jan-14	142700	60480	125560	-570
Feb-14	87220	41620	143640	5540
Mar-14	16010	5860	53350	4740

Spread	Dec-13	Jan-14	Feb-14
Basis	13		
Dec-13		-35.5	-69
Jan-14			-33.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17.12.2013	17.12.2013	17.12.2013	16.12.2013
Akola	3431	1392	4823	3211
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

\*SBN Fed Stocks Expiry on Nov '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-29.00	3605.00	3605.00	3550.00	3570.00
Jan-14	11.00	3620.00	3645.00	3585.00	3639.00
Apr-14	-17.00	3461.00	3472.00	3430.00	3465.00

Contract	Volume	Change	OI	Change
Dec-13	260	-40	350	-690
Jan-14	52090	14050	46820	-310
Apr-14	11570	8690	11990	3910

Spread	Dec-13	Jan-14	Apr-14
Basis	73.00		
Dec-13		69.00	-105.00
Jan-14			-174.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17.12.2013	17.12.2013	17.12.2013	16.12.20
Sri Ganganagar	130	0	130	130
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5611	0	5611	5581
Alwar	949	20	969	949
Hapur	50	0	50	50

\*RMS Fed Stocks Expiry on Nov '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		18.12.2013	17.12.2013	
Soybean				
	Indore –Plant	3850-3925	3870-3925	Unch
	Indore–Mandi (New Crop)	3600-3900	3600-3850	+50
	Nagpur-Plant (New Crop)	3700	3670	+30
	Nagpur – Mandi	3700-3800	3600-3750	+50
	Kota-Plant	3750-3860	3775-3850	+10
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	3790	3800	-10
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	3750	3775	-25
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3800	3700	+100
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3640-3645	3675-3680	-35
	Alwar-(Condition)	3600	3600	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3300	3300	Unch
	New Delhi–(Condition)	3650-3660	3680	-20
	Kota-Non-(Condition)	Closed	Closed	-
	Agra-(Condition)	3810	3850	-40
	Neewai	3550	3550	Unch
	Hapur (UP)	3600	3600	Unch
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3250-3550	3350-3450	+100
	Sholapur(New Crop)	3300-3500	3400-3600	-100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		18.12.2013	17.12.2013	
Soybean				
	Madhya Pradesh	75000	125000	-50000
	Maharashtra	150000	100000	+50000
	Rajasthan	Closed	Closed	-
	Bundi (Raj)	Closed	Closed	-
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard	Rajasthan	40000	35000	+5000
	Alwar	6000	8000	-2000
	Sri Ganganagar	300	300	Unch
	Kota	Closed	Closed	-
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	2500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18.12.2013	17.12.2013	Change
Groundnut Kernel	4000	4000	Unch
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4925	4950	-25
Castor Seed (Bombay)	4350	4425	-75

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