

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains Thursday on improved buying in the spot markets besides support on weak supplies. Soybeans on CBOT declined on technical selling which pressured the domestic markets capping gains. RM seed prices also depicted gains on better buying activities amid lower supplies owing to labor strike across major markets. Soybean arrivals in Madhya Pradesh were reported up at 125,000 bags Thursday. 35,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 65,000 bags.

## International Oilseeds Fundamentals:

Informa Economics has pegged the 2014 soybean plantings at 81.929 million acres, lower from its previous estimate by 1.9 million acres.

## Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3950 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	5.00	3870.00	3892.00	3868.00	3885.00
Jan-14	-19.50	3825.00	3857.50	3815.00	3824.00
Feb-14	-16.50	3801.00	3832.00	3785.00	3798.00
Mar-14	-18.50	3755.50	3796.00	3750.50	3752.00

Contract	Volume	Change	OI	Change
Dec-13	1580	-1720	8510	-1090
Jan-14	87530	-55170	111900	-13660
Feb-14	62380	-24840	140670	-2970
Mar-14	15540	-470	57290	3940

Spread	Dec-13	Jan-14	Feb-14
Basis	18		
Dec-13		-61	-87
Jan-14			-26

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.12.2013	18.12.2013	18.12.2013	16.12.2013
Akola	3769	2225	5994	3211
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

\*SBN Fed Stocks Expiry on Nov '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-13	-48.00	3570.00	3570.00	3538.00	3538.00
Jan-14	-24.00	3630.00	3649.00	3600.00	3610.00
Apr-14	-1.00	3465.00	3470.00	3440.00	3460.00
May-14	-3.00	3490.00	3507.00	3451.00	3497.00

Contract	Volume	Change	OI	Change
Dec-13	110	-150	340	-10
Jan-14	32730	-19360	46510	-310
Apr-14	4500	-7070	11840	-150

Spread	Dec-13	Jan-14	Apr-14
Basis	115.00		
Dec-13		72.00	-78.00
Jan-14			-150.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.12.2013	18.12.2013	18.12.2013	16.12.20
Sri Ganganagar	130	70	200	130
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5611	0	5611	5581
Alwar	949	20	969	949
Hapur	50	0	50	50

\*RMS Fed Stocks Expiry on Nov '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>19.12.2013</b>	<b>18.12.2013</b>	
	Indore –Plant	3880-3925	3850-3925	Unch
	Indore–Mandi (New Crop)	3000-4000	3600-3900	+100
	Nagpur-Plant (New Crop)	3700	3700	Unch
	Nagpur – Mandi	3700-3800	3700-3800	Unch
	Kota-Plant	3800-3875	3750-3860	+15
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	3800-3825	3790	+35
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	3800	3750	+50
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3800	3800	Unch
	Jhalwar-Mandi	Closed	Closed	-
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3650-3655	3640-3645	+10
	Alwar-(Condition)	3600	3600	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3300	3300	Unch
	New Delhi–(Condition)	3640	3650-3660	-20
	Kota-Non-(Condition)	Closed	Closed	-
	Agra-(Condition)	3800	3810	-10
	Neewai	Closed	3550	-
	Hapur (UP)	3600	3600	Unch
<b>Groundnut Seed</b>	Rajkot	670	670	Unch
<b>Sunflower Seed</b>	Gulbarga(New Crop)	-	-	-
	Latur	3250-3450	3250-3550	-100
	Sholapur(New Crop)	3350-3550	3300-3500	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		19.12.2013	18.12.2013	
<b>Soybean</b>				
	Madhya Pradesh	125000	75000	+50000
	Maharashtra	100000	150000	-50000
	Rajasthan	Closed	Closed	-
	Bundi (Raj)	Closed	Closed	-
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	35000	40000	-5000
	Alwar	8000	6000	+2000
	Sri Ganganagar	300	300	Unch
	Kota	Closed	Closed	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	20000	20000	Unch
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2800	2500	+300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19.12.2013	18.12.2013	Change
Groundnut Kernel	4050	4000	+50
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4925	-25
Castor Seed (Bombay)	4300	4350	-50

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