

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed steady to slightly weak tone Friday on cautious buying in the spot markets and steady arrivals. Besides, weakness in the rupee provided support to the prices. RM seed prices also featured decline on dull buying activities and higher output expectations. Soybean arrivals in Madhya Pradesh were reported steady at 125,000 bags Friday. 35,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 65,000 bags.

International Oilseeds Fundamentals:

According to Argentina's Agriculture Ministry, the 2013-14 soybean planting area is reported at 20.80 million hectares compared to its previous estimate of 20.70 million hectares. As per German government's statistics, the winter rapeseed sown area is reported at 1.43 million hectares, down from last year by 1.80 percent. As per Britain's farm ministry, the rapeseed production for the current year is estimated at 2.13 million tons, down from last year by 17 percent.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3870-3950 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Dec-13 | 15.50 | 3888.00 | 3910.00 | 3870.00 | 3900.00 |
| Jan-14 | 8.00 | 3825.00 | 3864.00 | 3821.00 | 3832.50 |
| Feb-14 | -14.00 | 3791.00 | 3829.50 | 3771.00 | 3785.00 |
| Mar-14 | -28.50 | 3764.50 | 3781.00 | 3711.00 | 3725.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Dec-13 | 4470 | 2890 | 3070 | -5440 |
| Jan-14 | 93090 | 5560 | 104750 | -7150 |
| Feb-14 | 57830 | -4550 | 143020 | 2350 |
| Mar-14 | 21230 | 5690 | 67390 | 10100 |

| Spread | Dec-13 | Jan-14 | Feb-14 |
|--------|--------|--------|--------|
| Basis | 0 | | |
| Dec-13 | | -67.5 | -115 |
| Jan-14 | | | -47.5 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|------------|------------|------------|------------|
| | 19.12.2013 | 19.12.2013 | 19.12.2013 | 16.12.2013 |
| Akola | 7294 | 70 | 7364 | 3211 |
| Indore | - | - | - | - |
| Kota | 10 | 0 | 10 | 10 |
| Sagar | 181 | 0 | 181 | 181 |

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Dec-13 | 4.00 | 3531.00 | 3569.00 | 3525.00 | 3565.00 |
| Jan-14 | 44.00 | 3606.00 | 3655.00 | 3606.00 | 3652.00 |
| Apr-14 | 34.00 | 3472.00 | 3510.00 | 3450.00 | 3490.00 |
| May-14 | 36.00 | 3494.00 | 3542.00 | 3493.00 | 3530.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Dec-13 | 120 | -140 | 160 | -190 |
| Jan-14 | 37710 | -14380 | 46430 | -390 |
| Apr-14 | 5950 | -5620 | 12360 | 370 |
| May-14 | 470 | 470 | 3040 | 3040 |

| Spread | Dec-13 | Jan-14 | Apr-14 |
|--------|--------|--------|---------|
| Basis | 78.00 | | |
| Dec-13 | | 87.00 | -75.00 |
| Jan-14 | | | -162.00 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|----------|
| | 19.12.2013 | 19.12.2013 | 19.12.2013 | 16.12.20 |
| Sri Ganganagar | 130 | 70 | 200 | 130 |
| Bikaner | 320 | 0 | 320 | 320 |
| Kota | 50 | 0 | 50 | 50 |
| Jaipur | 5611 | 31 | 5642 | 5581 |
| Alwar | 949 | 20 | 969 | 949 |
| Hapur | 50 | 0 | 50 | 50 |

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|------------|--------|
| | | 20.12.2013 | 19.12.2013 | |
| Soybean | | | | |
| | Indore –Plant | 3875-3925 | 3880-3925 | Unch |
| | Indore–Mandi (New Crop) | 3600-3900 | 3000-4000 | -100 |
| | Nagpur-Plant (New Crop) | 3740 | 3700 | +40 |
| | Nagpur – Mandi | 3700-3800 | 3700-3800 | Unch |
| | Kota-Plant | 3800-3850 | 3800-3875 | -25 |
| | Kota – Mandi | Closed | Closed | - |
| | Bundi-Plant | 3850 | 3800-3825 | +25 |
| | Bundi-Mandi | Closed | Closed | - |
| | Baran-Plant | 3850 | 3800 | +50 |
| | Baran-Mandi | Closed | Closed | - |
| | Bhawani Mandi Jhalawar– Kota-Plant Delivery | 3800 | 3800 | Unch |
| | Jhalwar-Mandi | Closed | Closed | - |
| Rapeseed/Mustard | Jaipur-(Condition) | 3640-3645 | 3650-3655 | -10 |
| | Alwar-(Condition) | 3650 | 3600 | +50 |
| | SriGanganagar-(Non- Condition-Unpaid) | 3325 | 3300 | +25 |
| | New Delhi–(Condition) | 3625 | 3640 | -15 |
| | Kota-Non-(Condition) | Closed | Closed | - |
| | Agra-(Condition) | 3825 | 3800 | +25 |
| | Neewai | Closed | Closed | - |
| | Hapur (UP) | 3600 | 3600 | Unch |
| Groundnut Seed | Rajkot | 670 | 670 | Unch |
| Sunflower Seed | Gulbarga(New Crop) | - | - | - |
| | Latur | 3300-3500 | 3250-3450 | +50 |
| | Sholapur(New Crop) | 3350-3552 | 3350-3550 | +2 |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|------------------------|----------------------|------------|--------|
| | | 20.12.2013 | 19.12.2013 | |
| Soybean | | | | |
| | Madhya Pradesh | 125000 | 125000 | Unch |
| | Maharashtra | 100000 | 100000 | Unch |
| | Rajasthan | Closed | Closed | - |
| | Bundi (Raj) | Closed | Closed | - |
| | Baran (Raj) | Closed | Closed | - |
| | Jhalawar (Raj) | Closed | Closed | - |
| Rapeseed/Mustard | Rajasthan | 35000 | 35000 | Unch |
| | Alwar | 8000 | 8000 | Unch |
| | Sri Ganganagar | 400 | 300 | +100 |
| | Kota | Closed | Closed | - |
| Groundnut Seed | Rajkot (Gujarat) | 20000 | 20000 | Unch |
| Sunflower Seed | Sholapur (Maharashtra) | 3000 | 2800 | +200 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 20.12.2013 | 19.12.2013 | Change |
|---------------------------|------------|------------|--------|
| Groundnut Kernel | 4000 | 4050 | -50 |
| Kardi Seed 2% Exp Quality | 3700 | 3700 | Unch |
| Sesame White 98/2/1 FM | 13500 | 13500 | Unch |
| Sunflower Seed | 3825 | 3825 | Unch |
| Niger Seed (4% FM) | 4950 | 4900 | +50 |
| Castor Seed (Bombay) | 4350 | 4300 | +50 |

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