

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed steady to slightly firm tone on renewed demand at lower quotes in the spot markets and steady arrivals. RM seed prices also featured gains in line with soybean prices. However, higher mustards seed planting report limit excessive gains. Soybean arrivals in Madhya Pradesh were reported steady at 125,000 bags. 35,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 85,000 bags.

International Oilseeds Fundamentals:

According to Argentina's Agriculture Ministry, the 2013-14 soybean planting area is reported at 20.80 million hectares compared to its previous estimate of 20.70 million hectares. As per German government's statistics, the winter rapeseed sown area is reported at 1.43 million hectares, down from last year by 1.80 percent. As per Britain's farm ministry, the rapeseed production for the current year is estimated at 2.13 million tons, down from last year by 17 percent.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3870-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	38.50	3848.00	3884.00	3840.00	3873.50
Feb-14	43.50	3800.00	3843.00	3798.00	3831.00
Mar-14	42.50	3746.00	3789.50	3744.00	3768.00
Apr-14	38.00	3725.00	3765.00	3722.00	3746.50

Contract	Volume	Change	OI	Change
Jan-14	53,320	-39770	105170	420
Feb-14	38,030	-19800	142810	-210
Mar-14	17,830	-3400	74250	6860
Apr-14	3,610	3610	11660	11660

Spread	Jan-14	Feb-14	Mar-14
Basis	38.5		
Jan-14		-42.5	-105.5
Feb-14			-63.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.12.2013	20.12.2013	20.12.2013	16.12.2013
Akola	8433	178	8611	3211
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	23.00	3655.00	3678.00	3651.00	3673.00
Apr-14	7.00	3505.00	3511.00	3488.00	3501.00

Contract	Volume	Change	OI	Change
Jan-14	21570	-16140	46600	170
Apr-14	2200	-3750	12730	370

Spread	Jan-14	Apr-14
Basis	-10.00	
Jan-14		-172.00
Apr-14		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.12.2013	20.12.2013	20.12.2013	16.12.20
Sri Ganganagar	200	0	200	130
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5692	0	5692	5581
Alwar	969	0	969	949
Hapur	50	0	50	50

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.12.2013	20.12.2013	
	Indore –Plant	3875-3950	3875-3925	+25
	Indore–Mandi (New Crop)	3700-3900	3600-3900	Unch
	Nagpur-Plant (New Crop)	3725	3740	-15
	Nagpur – Mandi	3300-3700	3700-3800	-100
	Kota-Plant	3900	3800-3850	+50
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	3850	3850	Unch
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	3825	3850	-25
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3800	3800	Unch
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3660-3665	3640-3645	+20
	Alwar-(Condition)	3675	3650	+25
	SriGanganagar-(Non- Condition-Unpaid)	3350	3325	+25
	New Delhi–(Condition)	3645	3625	+20
	Kota-Non-(Condition)	Closed	Closed	-
	Agra-(Condition)	3875	3825	+50
	Neewai	3600	Closed	-
	Hapur (UP)	3650	3600	+50
Groundnut Seed	Rajkot	665	670	-5
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3350-3550	3300-3500	+50
	Sholapur(New Crop)	3350-3550	3350-3552	-2

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		21.12.2013	20.12.2013	
Soybean				
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	75000	100000	-25000
	Rajasthan	Closed	Closed	-
	Bundi (Raj)	Closed	Closed	-
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Alwar	8000	8000	Unch
	Sri Ganganagar	500	400	+100
	Kota	Closed	Closed	-
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	3000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.12.2013	20.12.2013	Change
Groundnut Kernel	4050	4000	+50
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4950	4950	Unch
Castor Seed (Bombay)	4350	4350	Unch

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