

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains Monday tracking a firm trend in international markets and weakness in domestic supplies. In the CBOT market, soybeans were supported by dry weather concerns in Argentina. RM seed prices also featured gains in line with soybean prices. However, higher mustard seed planting report restricted excessive gains. Soybean arrivals in Madhya Pradesh were reported steady at 125,000 bags. 37,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 75,000 bags. Many mandis were reported closed in Rajasthan due to labor strike.

## International Oilseeds Fundamentals:

As per data released by General Administration of Customs of China. China imported 6.03 million tons of soybeans and 0.56 million tons of rapeseed in November 2013. According to Argentina's Agriculture Ministry, farmers have planted 77 percent of this season's expected soy area (as on 19 December), advancing 7 percent during the week.

## Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3900-3975 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	7.00	3880.00	3914.00	3872.00	3880.50
Feb-14	24.00	3840.00	3890.00	3840.00	3855.00
Mar-14	52.50	3745.00	3846.50	3745.00	3820.50
Apr-14	67.50	3769.00	3834.50	3767.00	3814.00

Contract	Volume	Change	OI	Change
Jan-14	88550	35230	93910	-11260
Feb-14	88420	50390	140650	-2160
Mar-14	28270	10440	73760	-490
Apr-14	6860	3250	13010	1350

Spread	Jan-14	Feb-14	Mar-14
Basis	69.5		
Jan-14		-25.5	-60
Feb-14			-34.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.12.2013	21.12.2013	21.12.2013	16.12.2013
Akola	8433	178	8611	3211
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

\*SBN Fed Stocks Expiry on Nov '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-12.00	3677.00	3706.00	3660.00	3661.00
Apr-14	-9.00	3510.00	3530.00	3487.00	3492.00
May-14	-4.00	3538.00	3562.00	3528.00	3530.00
Jun-14	27.00	3585.00	3594.00	3585.00	3594.00

Contract	Volume	Change	OI	Change
Jan-14	34810	13240	46490	-110
Apr-14	5650	3450	12680	-50

Spread	Jan-14	Apr-14	May-14
Basis	52.00		
Jan-14		-169.00	-131.00
Apr-14			38.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.12.2013	21.12.2013	21.12.2013	16.12.20
Sri Ganganagar	200	0	200	130
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5692	40	5732	5581
Alwar	969	0	969	949
Hapur	50	0	50	50

\*RMS Fed Stocks Expiry on Nov '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		23.12.2013	21.12.2013	
Soybean				
	Indore –Plant	3900-4000	3875-3950	+50
	Indore–Mandi (New Crop)	3600-3900	3700-3900	Unch
	Nagpur-Plant (New Crop)	3775	3725	+50
	Nagpur – Mandi	3400-3600	3300-3700	-100
	Kota-Plant	3900	3900	Unch
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	3900	3850	+50
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	3850	3825	+25
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3800	+50
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3710-3715	3660-3665	+50
	Alwar-(Condition)	3625	3675	-50
	SriGanganagar-(Non- Condition-Unpaid)	3350	3350	Unch
	New Delhi–(Condition)	3700	3645	+55
	Kota-Non-(Condition)	Closed	Closed	-
	Agra-(Condition)	3925	3875	+50
	Neewai	3600	3600	Unch
	Hapur (UP)	3650	3650	Unch
Groundnut Seed	Rajkot	665	665	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3350-3550	3350-3550	Unch
	Sholapur(New Crop)	3350-3550	3350-3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		23.12.2013	21.12.2013	
<b>Soybean</b>				
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	75000	75000	Unch
	Rajasthan	Closed	Closed	-
	Bundi (Raj)	Closed	Closed	-
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	37000	35000	+2000
	Alwar	6000	8000	-2000
	Sri Ganganagar	600	500	+100
	Kota	Closed	Closed	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	20000	20000	Unch
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2500	2500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	23.12.2013	21.12.2013	Change
Groundnut Kernel	4100	4050	+50
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4950	4950	Unch
Castor Seed (Bombay)	4350	4350	Unch

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