

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed steady tone, Tuesday. Demand in the market was reported weak but lower arrivals supported the prices. Soybeans on CBOT also depicted a weak tone. Further, RM seed prices fell on improved output projections and weakness in BMD CPO. Soybean arrivals in Madhya Pradesh were reported steady at 125,000 bags. 37,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 75,000 bags. Many mandis were reported closed in Rajasthan due to labor strike.

International Oilseeds Fundamentals:

As per data released by General Administration of Customs of China. China imported 6.03 million tons of soybeans and 0.56 million tons of rapeseed in November 2013. According to Argentina's Agriculture Ministry, farmers have planted 77 percent of this season's expected soy area (as on 19 December), advancing 7 percent during the week.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3900-3975 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-36.50	3865.00	3877.00	3831.00	3842.00
Feb-14	-41.50	3825.00	3859.00	3798.00	3807.50
Mar-14	-53.50	3802.00	3820.00	3762.00	3764.00
Apr-14	-56.00	3797.00	3881.00	3753.00	3753.00

Contract	Volume	Change	OI	Change
Jan-14	78000	-10550	85620	-8290
Feb-14	72310	-16110	125520	-15130
Mar-14	27320	-950	80420	6660
Apr-14	6360	-500	14050	1040

Spread	Jan-14	Feb-14	Mar-14
Basis	108		
Jan-14		-34.5	-78
Feb-14			-43.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.12.2013	23.12.2013	23.12.2013	23.12.2013
Akola	8472	138	8610	8472
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-67.00	3654.00	3665.00	3596.00	3600.00
Apr-14	-41.00	3490.00	3496.00	3450.00	3452.00
May-14	-59.00	3527.00	3527.00	3486.00	3488.00
Jun-14	-60.00	3556.00	3560.00	3533.00	3533.00

Contract	Volume	Change	OI	Change
Jan-14	53310	18500	44020	-2470
Apr-14	9450	3800	12350	-330
May-14	1030	-120	3420	310
Jun-14	490	400	1010	360

Spread	Jan-14	Apr-14	May-14
Basis	88.00		
Jan-14		-148.00	-112.00
Apr-14			36.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.12.2013	23.12.2013	23.12.2013	23.12.2013
Sri Ganganagar	200	0	200	200
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5390	60	5450	5390
Alwar	969	0	969	969
Hapur	50	0	50	50

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.12.2013	23.12.2013	
	Indore –Plant	3900-4000	3900-4000	Unch
	Indore–Mandi (New Crop)	3700-3875	3600-3900	-25
	Nagpur-Plant (New Crop)	3725	3775	-50
	Nagpur – Mandi	3500-3700	3400-3600	+100
	Kota-Plant	3850-3875	3900	-25
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	3875-3880	3900	-20
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	3800	3850	-50
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3850	Unch
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3685-3690	3710-3715	-25
	Alwar-(Condition)	3600	3625	-25
	SriGanganagar-(Non- Condition-Unpaid)	3325	3350	-25
	New Delhi–(Condition)	3655-3660	3700	+40
	Kota-Non-(Condition)	Closed	Closed	-
	Agra-(Condition)	3860	3925	-65
	Neewai	3600	3600	Unch
	Hapur (UP)	3600	3650	-50
Groundnut Seed	Rajkot	665	665	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3350-3550	3350-3550	Unch
	Sholapur(New Crop)	3350-3550	3350-3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		24.12.2013	23.12.2013	
Soybean				
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	100000	75000	+25000
	Rajasthan	Closed	Closed	-
	Bundi (Raj)	Closed	Closed	-
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard	Rajasthan	37000	37000	Unch
	Alwar	6000	6000	Unch
	Sri Ganganagar	250	600	-350
	Kota	Closed	Closed	-
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2800	2500	+300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24.12.2013	23.12.2013	Change
Groundnut Kernel	4125	4100	+25
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4950	4950	Unch
Castor Seed (Bombay)	4150	4350	-200

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