

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices depicted a fall, Thursday as arrivals were slightly up but dull buying is being witnessed in the markets. Further, RM seed prices fell on increased rapeseed output projections due to higher acreage and supportive weather conditions. Soybean arrivals in Madhya Pradesh were reported up at 150,000 bags. 45,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were 85,000 bags.

**International Oilseeds Fundamentals:**

As per data released by General Administration of Customs of China. China imported 6.03 million tons of soybeans and 0.56 million tons of rapeseed in November 2013. According to Argentina's Agriculture Ministry, farmers have planted 77 percent of this season's expected soy area (as on 19 December), advancing 7 percent during the week.

**Outlook:**

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3875-3945 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	-33.50	3855.00	3863.00	3805.00	3810.00
Feb-14	-39.00	3818.00	3825.00	3760.00	3770.00
Mar-14	-53.00	3775.00	3783.00	3708.00	3713.00
Apr-14	-43.00	3769.00	3772.00	3708.00	3712.50

Contract	Volume	Change	OI	Change
Jan-14	53880	-24200	83120	-2500
Feb-14	35520	-37110	126420	900
Mar-14	30040	2720	96320	15900
Apr-14	7380	1020	18710	4660

Spread	Jan-14	Feb-14	Mar-14
Basis			
Jan-14			
Feb-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.12.2013	24.12.2013	24.12.2013	23.12.2013
Akola	8611	0	8611	8472
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

\*SBN Fed Stocks Expiry on Nov '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	-36.00	3600.00	3615.00	3559.00	3570.00
Apr-14	-17.00	3452.00	3472.00	3433.00	3440.00
May-14	-17.00	3493.00	3508.00	3476.00	3476.00
Jun-14	-23.00	3537.00	3538.00	3521.00	3521.00

Contract	Volume	Change	OI	Change
Jan-14	40440	-12910	44180	160
Apr-14	5700	-3750	12790	440
May-14	490	-540	3480	60
Jun-14	80	-410	1010	0

Spread	Jan-14	Apr-14	May-14
Basis			
Jan-14			
Apr-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.12.2013	24.12.2013	24.12.2013	23.12.20
Sri Ganganagar	200	0	200	200
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	5350	60	5410	5390
Alwar	969	0	969	969
Hapur	50	0	50	50

\*RMS Fed Stocks Expiry on Nov '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>26.12.2013</b>	<b>24.12.2013</b>	
	Indore –Plant	3875-3925	3900-4000	<b>-75</b>
	Indore–Mandi (New Crop)	3700-3900	3700-3875	<b>+25</b>
	Nagpur-Plant (New Crop)	3725	3725	<b>Unch</b>
	Nagpur – Mandi	3500-3700	3500-3700	<b>Unch</b>
	Kota-Plant	3700-3900	3850-3875	<b>+25</b>
	Kota – Mandi	3800-3850	Closed	<b>-</b>
	Bundi-Plant	3850	3875-3880	<b>-30</b>
	Bundi-Mandi	3700-3725	Closed	<b>-</b>
	Baran-Plant	3800	3800	<b>Unch</b>
	Baran-Mandi	3600-3700	Closed	<b>-</b>
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3825	3850	<b>-25</b>
	Jhalwar-Mandi	Closed	Closed	<b>-</b>
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3670-3675	3685-3690	<b>-15</b>
	Alwar-(Condition)	3600	3600	<b>Unch</b>
	SriGanganagar-(Non- Condition-Unpaid)	3325	3325	<b>Unch</b>
	New Delhi–(Condition)	3640-3645	3655-3660	<b>-15</b>
	Kota-Non-(Condition)	3050	Closed	<b>-</b>
	Agra-(Condition)	3850	3860	<b>-10</b>
	Neewai	3600	3600	<b>Unch</b>
	Hapur (UP)	3600	3600	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot	665	665	<b>Unch</b>
<b>Sunflower Seed</b>	Gulbarga(New Crop)	-	-	<b>-</b>
	Latur	3350-3550	3350-3550	<b>Unch</b>
	Sholapur(New Crop)	3350-3550	3350-3550	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		26.12.2013	24.12.2013	
<b>Soybean</b>				
	Madhya Pradesh	150000	125000	+25000
	Maharashtra	75000	100000	-25000
	Rajasthan	15000	Closed	-
	Bundi (Raj)	500	Closed	-
	Baran (Raj)	2000	Closed	-
	Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	45000	37000	+8000
	Alwar	5000	6000	-1000
	Sri Ganganagar	250	250	Unch
	Kota	3000	Closed	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	20000	20000	Unch
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2800	2800	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	26.12.2013	24.12.2013	Change
Groundnut Kernel	4100	4125	-25
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13250	13500	-250
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4950	4950	Unch
Castor Seed (Bombay)	4090	4150	-60

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