

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured a weak tone Friday on lackluster buying activities in the market and decline in CBOT. Further, RM seed prices fell on higher rapeseed output projections due to higher acreage and bearish cues from BMD CPO. Soybean arrivals in Madhya Pradesh were reported down at 125,000 bags. 45,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were steady at 85,000 bags.

International Oilseeds Fundamentals:

As per the Chinese Ministry of Commerce, China is likely to import 6.67 million tons of soybean in December 2013, higher than its previous forecast of 6.34 million tons. Also, the soybean imports in January are projected to fall to 2.37 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3920 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-48.00	3810.00	3813.50	3762.00	3773.50
Feb-14	-51.50	3762.00	3774.50	3713.50	3723.50
Mar-14	-47.00	3725.00	3725.00	3675.00	3680.50
Apr-14	-48.00	3704.00	3721.00	3674.00	3680.00

Contract	Volume	Change	OI	Change
Jan-14	89880	36000	72950	-10170
Feb-14	68850	33330	120000	-6420
Mar-14	20660	-9380	99360	3040
Apr-14	4430	-2950	19910	1200

Spread	Jan-14	Feb-14	Mar-14
Basis	114.5		
Jan-14		-50	-93
Feb-14			-43

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26.12.2013	26.12.2013	26.12.2013	23.12.2013
Akola	8611	0	8611	8472
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-23.00	3560.00	3589.00	3541.00	3549.00
Apr-14	-4.00	3440.00	3456.00	3425.00	3438.00
May-14	-23.00	3478.00	3493.00	3463.00	3474.00
Jun-14	-18.00	3507.00	3516.00	3507.00	3516.00

Contract	Volume	Change	OI	Change
Jan-14	38560	-1880	42010	-2170
Apr-14	9160	3460	13980	1190
May-14	1560	1070	3490	10
Jun-14	120	40	1030	20

Spread	Jan-14	Apr-14	May-14
Basis	104.00		
Jan-14		-111.00	-75.00
Apr-14			36.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26.12.2013	26.12.2013	26.12.2013	23.12.20
Sri Ganganagar	200	0	200	200
Bikaner	320	0	320	320
Kota	50	0	50	50
Jaipur	4206	40	4246	5390
Alwar	584	0	584	969
Hapur	50	0	50	50

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.12.2013	26.12.2013	
	Indore –Plant	3850-3925	3875-3925	Unch
	Indore–Mandi (New Crop)	3650-3860	3700-3900	-40
	Nagpur-Plant (New Crop)	3650	3725	-75
	Nagpur – Mandi	3200-3700	3500-3700	Unch
	Kota-Plant	3800-3850	3700-3900	-50
	Kota – Mandi	3600-3700	3800-3850	-150
	Bundi-Plant	3775	3850	-75
	Bundi-Mandi	3650-3700	3700-3725	-25
	Baran-Plant	3750	3800	-50
	Baran-Mandi	3400-3700	3600-3700	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3750-3775	3825	-50
	Jhalwar-Mandi	3000-3850	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3650-3655	3670-3675	-20
	Alwar-(Condition)	3600	3600	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3300	3325	-25
	New Delhi–(Condition)	3600	3640-3645	-45
	Kota-Non-(Condition)	3000-3100	3050	+50
	Agra-(Condition)	3825	3850	-25
	Neewai	3550	3600	-50
	Hapur (UP)	3600	3625	-25
Groundnut Seed	Rajkot	665	665	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3325-3450	3350-3550	-100
	Sholapur(New Crop)	3325-3450	3350-3550	-100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		27.12.2013	26.12.2013	
Soybean				
	Madhya Pradesh	125000	150000	-25000
	Maharashtra	50000	75000	-25000
	Rajasthan	10000	15000	-5000
	Bundi (Raj)	300	500	-200
	Baran (Raj)	3000	2000	+1000
	Jhalawar (Raj)	1500	Closed	-
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Alwar	5000	5000	Unch
	Sri Ganganagar	300	250	+50
	Kota	2000	3000	-1000
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3500	2800	+700

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.12.2013	26.12.2013	Change
Groundnut Kernel	4050	4100	-50
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13250	13250	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4950	4950	Unch
Castor Seed (Bombay)	3975	4090	-115

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