

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured a steady tone Saturday on moderate buying activities in the market amid stable arrivals. Soybean prices on CBOT gained on technical buying and concerns of tightening supplies in the near term. RM seed prices witnessed mild gains on moderate buying and weak arrivals. Soybean arrivals in Madhya Pradesh were reported down at 125,000 bags, Saturday. 42,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were steady at 78,000 bags.

International Oilseeds Fundamentals:

According to Safras & Mercado, farmers in Brazil have sold about 33 percent of their 2013-14 soybeans, lower than the last year sales pace of 48 percent during the same period. As per the Chinese Ministry of Commerce, China is likely to import 6.67 million tons of soybean in December 2013, higher than its previous forecast of 6.34 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-3920 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	19.00	3778.00	3802.00	3773.00	3789.50
Feb-14	27.00	3725.00	3762.00	3725.00	3750.00
Mar-14	34.50	3701.00	3727.00	3695.00	3717.50
Apr-14	29.50	3707.50	3725.00	3696.00	3713.50

Contract	Volume	Change	OI	Change
Jan-14	22660	-67220	62060	-10890
Feb-14	22920	-45930	117060	-2940
Mar-14	12530	-8130	98060	-1300
Apr-14	2330	-2100	19430	-480

Spread	Jan-14	Feb-14	Mar-14
Basis	98.5		
Jan-14		-39.5	-72
Feb-14			-32.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.12.2013	27.12.2013	27.12.2013	23.12.2013
Akola	8611	0	8611	8472
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-18.00	3555.00	3568.00	3518.00	3529.00
Apr-14	-2.00	3440.00	3449.00	3426.00	3433.00
May-14	1.00	3480.00	3483.00	3467.00	3474.00
Jun-14	3.00	3517.00	3517.00	3513.00	3514.00

Contract	Volume	Change	OI	Change
Jan-14	27630	-10930	42050	40
Apr-14	4260	-4900	14950	970
May-14	520	-1040	3540	50
Jun-14	40	-80	1010	-20

Spread	Jan-14	Apr-14	May-14
Basis	119.00		
Jan-14		-96.00	-55.00
Apr-14			41.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.12.2013	27.12.2013	27.12.2013	23.12.20
Sri Ganganagar	200	0	200	200
Bikaner	300	0	300	320
Kota	50	0	50	50
Jaipur	3772	40	3812	5390
Alwar	584	0	584	969
Hapur	50	0	50	50

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.12.2013	27.12.2013	
	Indore –Plant	3850-3925	3850-3925	Unch
	Indore–Mandi (New Crop)	3650-3875	3650-3860	+15
	Nagpur-Plant (New Crop)	3700	3650	+50
	Nagpur – Mandi	3400-3700	3200-3700	Unch
	Kota-Plant	3800-3850	3800-3850	Unch
	Kota – Mandi	3600-3650	3600-3700	-50
	Bundi-Plant	3750-3775	3775	Unch
	Bundi-Mandi	3700	3650-3700	Unch
	Baran-Plant	3750	3750	Unch
	Baran-Mandi	3300-3600	3400-3700	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3825	3750-3775	+50
	Jhalwar-Mandi	3600-3900	3000-3850	+50
Rapeseed/Mustard	Jaipur-(Condition)	3655-3660	3650-3655	+5
	Alwar-(Condition)	3625	3600	+25
	SriGanganagar-(Non- Condition-Unpaid)	3300	3300	Unch
	New Delhi–(Condition)	3610	3600	+10
	Kota-Non-(Condition)	3000-3100	3000-3100	Unch
	Agra-(Condition)	3810	3825	-15
	Neewai	3500	3550	-50
	Hapur (UP)	3600	3600	Unch
Groundnut Seed	Rajkot	665	665	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3325-3450	3325-3450	Unch
	Sholapur(New Crop)	3325-3450	3325-3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		28.12.2013	27.12.2013	
Soybean				
	Madhya Pradesh	12500	125000	-112500
	Maharashtra	75000	50000	+25000
	Rajasthan	15000	10000	+5000
	Bundi (Raj)	500	300	+200
	Baran (Raj)	2000	3000	-1000
	Jhalawar (Raj)	2000	1500	+500
Rapeseed/Mustard	Rajasthan	42000	45000	-3000
	Alwar	6000	5000	+1000
	Sri Ganganagar	200	300	-100
	Kota	2500	2000	+500
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3200	3500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28.12.2013	27.12.2013	Change
Groundnut Kernel	4050	4050	Unch
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13250	13250	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4950	4950	Unch
Castor Seed (Bombay)	3925	3975	-50

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