

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured weak sentiments Tuesday on dull buying activities in the market and weakness in overseas markets. Soybeans on CBOT declined due to forecast of rainfall in key belts of Argentina and Brazil which will help the soybeans affected by dry conditions in the previous weeks. RM seed prices witnessed a decline on higher acreage estimates. Soybean arrivals in Madhya Pradesh were reported down at 90,000 bags, Tuesday. 37,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were steady at 67,000 bags.

International Oilseeds Fundamentals:

According to Rosario exchange, Argentina's soybeans production for 2013-14 is expected to be 55 million tons, up from 48.3 million tons of output seen last year. The planting area for soybean is up 6 percent from previous year to 20.7 million hectares. Sowing has progressed to 80 percent of the expected area as of 30 Dec 2013.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3870-3920 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	49.50	3765.00	3842.00	3763.00	3822.00
Feb-14	41.50	3743.50	3792.00	3721.50	3773.50
Mar-14	33.50	3709.00	3746.00	3682.50	3728.00
Apr-14	21.00	3680.00	3733.00	3679.00	3708.50

Contract	Volume	Change	OI	Change
Jan-14	69890	16360	52750	-210
Feb-14	66350	30270	121920	4020
Mar-14	22780	-2110	111110	7210
Apr-14	5610	670	21370	1050

Spread	Jan-14	Feb-14	Mar-14
Basis	58		
Jan-14		-48.5	-94
Feb-14			-45.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.12.2013	30.12.2013	30.12.2013	30.12.2013
Akola	8611	0	8611	8611
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	12.00	3500.00	3535.00	3480.00	3520.00
Apr-14	34.00	3434.00	3480.00	3427.00	3466.00
May-14	34.00	3474.00	3514.00	3464.00	3503.00
Jun-14	29.00	3515.00	3552.00	3515.00	3547.00

Contract	Volume	Change	OI	Change
Jan-14	38610	1590	35010	-2780
Apr-14	18030	8860	19620	2520
May-14	2060	730	2920	-350
Jun-14	270	200	1010	-10

Spread	Jan-14	Apr-14	May-14
Basis	128.00		
Jan-14		-54.00	-17.00
Apr-14			37.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.12.2013	30.12.2013	30.12.2013	30.12.2013
Sri Ganganagar	200	70	270	200
Bikaner	300	0	300	300
Kota	20	0	20	20
Jaipur	3812	40	3852	3812
Alwar	564	0	564	564
Hapur	50	0	50	50

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		31.12.2013	30.12.2013	
Soybean				
	Indore –Plant	3850-3910	3875-3940	-30
	Indore–Mandi (New Crop)	3600-3875	3650-3850	+25
	Nagpur-Plant (New Crop)	3675	3700	-25
	Nagpur – Mandi	3200-3500	3300-3700	-200
	Kota-Plant	3800	3825	-25
	Kota – Mandi	3600	3650	-50
	Bundi-Plant	3770-3775	3775	Unch
	Bundi-Mandi	3600-3700	3700	Unch
	Baran-Plant	3700	3750	-50
	Baran-Mandi	3500-3600	3400-3700	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3825	3850	-25
	Jhalwar-Mandi	3600-3900	3500-3900	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3645-3650	3655-3660	-10
	Alwar-(Condition)	3500	3625	-125
	SriGanganagar-(Non- Condition-Unpaid)	3325	3300	+25
	New Delhi–(Condition)	3600	3600	Unch
	Kota-Non-(Condition)	2950-3050	3050	Unch
	Agra-(Condition)	3800	3800	Unch
	Neewai	3450	3450	Unch
	Hapur (UP)	3575	3600	-25
Groundnut Seed	Rajkot	660	660	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3325-3450	3325-3450	Unch
	Sholapur(New Crop)	3325-3450	3325-3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		31.12.2013	30.12.2013	
Soybean				
	Madhya Pradesh	90000	100000	-10000
	Maharashtra	50000	60000	-10000
	Rajasthan	15000	10000	+5000
	Bundi (Raj)	300	500	-200
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	1500	1000	+500
Rapeseed/Mustard	Rajasthan	37000	40000	-3000
	Alwar	5000	6000	-1000
	Sri Ganganagar	300	300	Unch
	Kota	1500	2500	-1000
Groundnut Seed	Rajkot (Gujarat)	15000	20000	-5000
Sunflower Seed	Sholapur (Maharashtra)	3500	3000	+500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31.12.2013	30.12.2013	Change
Groundnut Kernel	4025	4050	-25
Kardi Seed 2% Exp Quality	3675	3675	Unch
Sesame White 98/2/1 FM	13500	13250	+250
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4950	-50
Castor Seed (Bombay)	4115	3975	+140

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