

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates further fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone, supporting the losses.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3120	3100	3164	3209	3218
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day EMA, indicating weak tone.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral region, supporting the losses.

The RM seed prices are expected to ease in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4100	4075	4155	4195	4210
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	SELL	4170-4180	4150	4140	4188

* Do not carry-forward the position next day.

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