

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle indicates indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is easing in negative territory.
- RSI is flatter in neutral region while stochastic is heading upwards in oversold zone, reflecting indecision in the direction.

The soybeans prices are likely to feature range bound movement in Friday's session.



Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3129	3088	3175	3210	3232
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SA	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals mild sharp fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone, supporting the losses.

The RM seed prices are expected to fall in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3480	3460	3516	3577	3602
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3520-3522	3501	3491	3531

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