

**Commodity: Soybean**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2012**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals close below previous day's level.
- Prices closed above 9-day EMA, indicating bullish tone in near-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are rising in neutral region, supporting the gains.

*The soybeans prices are likely to feature gains in Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3188	3159	3214	3266	3295
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	3210-3212	3231	3241	3201

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals strong sell.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are easing in oversold zone, supporting the losses.

*The RM seed prices are expected to ease in Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3400	3380	3428	3493	3512
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	3435-3437	3416	3406	3446

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2005 Indian Agribusiness Systems Pvt Ltd.