

Commodity: Soybean  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2012

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Soybean prices extended gains.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near - term.
- MACD is heading upwards in negative territory indicating the gains.
- RSI and stochastic are heading in neutral region, supporting the gains.

*The soybeans prices are likely to feature gains in Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3250	3233	3293	3325	3356
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	<b>BUY</b>	3285-3287	3306	3316	3276

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals prices could not sustain at lower levels.
- Prices closed above 18-day EMA, indicating weak tone.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral region while stochastic are heading upwards in neutral zone, indicating further possible gains.

*The RM seed prices are expected to gain in Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3461	3444	3496	3538	3563
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3489-3491	3510	3520	3480

\* Do not carry-forward the position next day.

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