

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean extended losses.
- However, prices closed above 9-day and 18-day EMA.
- MACD is heading upwards in negative territory.
- RSI and stochastic are easing in neutral region, supporting the losses.

The soybeans prices are likely to feature losses in Monday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|--------|------|------|
| Soybean | NCDEX | Feb | 3200 | 3167 | 3254.5 | 3280 | 3308 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Feb | SELL | 3260-3262 | 3241 | 3231 | 3271 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weakness near-term weakness.
- MACD is heading upwards in negative territory.
- RSI and stochastic are easing in neutral zone, indicating further weather.

The RM seed prices are expected to feature losses in Friday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed | NCDEX | Apr | 3444 | 3423 | 3474 | 3509 | 3532 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr | SELL | 3480-3482 | 3461 | 3451 | 3491 |

* Do not carry-forward the position next day.

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