

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is heading upwards in negative territory.
- However, RSI and stochastic are rising in neutral region, supporting the gains.

The soybeans prices are likely to gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3232	3200	3275	3309	3336
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	3265-3267	3286	3296	3256

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals recovery in the prices.
- However, prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is slightly heading upwards in negative territory.
- RSI is rising in neutral zone, supporting the gains.

The RM seed prices are expected to gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3412	3380	3449	3475	3495
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3440-3442	3461	3471	3431

* Do not carry-forward the position next day.

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