

Commodity: Soybean
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 10-day and 20-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- Further, RSI and stochastic are rising in neutral region, supporting the gains.

The soybeans prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3225	3245	3311	3360	3380
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	BUY	3290-3300	3332	3340	3275

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals losses in the market.
- However, prices closed above 18-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI and stochastic are in neutral zone, supporting sideways.

The RM seed prices are expected to trade range bound.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3431	3412	3472	3497	3515
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	Wait	-	-	-	-

* Do not carry-forward the position next day.

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