

Commodity: Soybean  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern indicates extended buying support.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is heading upwards in positive territory.
- Further, RSI and stochastic are rising in overbought region, warranting correction.

*The soybeans prices are likely to gain in Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3250	3223	3288	3326	3360
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	<b>BUY</b>	3280-3282	3301	3311	3271

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral region while stochastic is easing in neutral zone, supporting the losses.

*The RM seed prices are expected to ease in Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3423	3400	3453	3486	3497
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	3455-3457	3436	3426	3466

\* Do not carry-forward the position next day.

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