

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is heading upwards in positive territory.
- However, RSI is easing in neutral region while stochastic is easing in overbought zone, pointing out weakness in the market.

The soybeans prices are likely to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3242	3213	3285.5	3344	3377
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	SELL	3290-3292	3271	3261	3301

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is heading upwards in negative territory.
- RSI is flatter in neutral region while stochastic is easing in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3422	3412	3456	3497	3514
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3460-3462	3441	3431	3471

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