

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is heading upwards in positive territory.
- However, RSI and stochastic are easing in neutral zone, pointing out weak sentiments.

The soybean prices are likely to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3225	3200	3258	3310	3343
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	SELL	3264-3266	3245	3235	3275

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weakness.
- MACD is moving steady in negative territory.
- RSI and stochastic are easing in neutral zone, supporting the losses.

The RM seed prices are expected to ease in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3400	3391	3427	3449	3465
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3432-3434	3413	3404	3443

* Do not carry-forward the position next day.

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