

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates recovery in the price.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near - term.
- MACD is easing in positive territory.
- RSI is rising in neutral region, pointing out firmness in the market.

The soybeans prices are likely to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3124	3085	3188	3213	3252
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	BUY	3180-3182	3201	3211	3171

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone, pointing out further gain.

The RM seed prices are expected to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3374	3355	3412	3440	3444
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3405-3407	3426	3436	3396

* Do not carry-forward the position next day.

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