

Commodity: Soybean
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates bearish tone in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near - term.
- MACD is easing in positive territory.
- RSI is falling in neutral region, pointing towards weakness in the market.

The soybeans prices are likely to fall in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3109	3085	3168	3199	3234
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	SELL	3171-3173	3152	3142	3182

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals upward movement in the market.
- Prices closed below 9-day and 18-day EMA, indicating weakness.
- MACD is rising in negative territory.
- RSI is moving steady in neutral region indicating steady trend.

The RM seed prices are expected to rise in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3375	3355	3415	3441	3445
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3407-3409	3428	3438	3398

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