

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates bearish tone in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in positive territory.
- RSI is rising in neutral region, indicating upward movement in the market.

The soybeans prices are likely to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3137	3100	3192	3224	3258
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	SELL	3195-3197	3176	3166	3208

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals upward movement in the market.
- Prices closed below 9-day and 18-day EMA, indicating weakness.
- MACD is easing in negative territory.
- RSI is moving down in neutral region indicating weak trend.

The RM seed prices are expected to fall in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3379	3345	3406	3432	3445
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3410-3412	3391	3381	3421

* Do not carry-forward the position next day.

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