

**Commodity: Soybean**  
**Contract: Mar**

**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2012**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern indicates buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region, pointing out firmness in the market.

*The soybeans prices are likely to gain in Saturday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3159	3127	3219	3254	3290
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	BUY	3210-3212	3231	3241	3201

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals strong buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral zone, pointing out further gain.

*The RM seed prices are expected to gain in Saturday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3396	3374	3464	3486	3507
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3450-3452	3471	3481	3441

\* Do not carry-forward the position next day.

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