

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region, pointing out firmness in the market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3159	3127	3221	3254	3290
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	BUY	3215-3222	3245	3250	3206

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern downtrend in the market.
- Prices closed above 9-day and 18-day EMA.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral zone, pointing out further gain. However, prices may consolidate in the near term.


Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3335	3365	3435	3490	3505
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	Wait	-	-	-	-

* Do not carry-forward the position next day.

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