

Commodity: Soybean
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region, pointing out firmness in the market.

The soybeans prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------------|-----------|------|------|------|
| Soybean | NCDEX | Mar | 3204 | 3173 | 3259 | 3290 | 3326 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Mar | BUY | 3250-3252 | 3271 | 3281 | 3241 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral zone, pointing out further gain.

The RM seed prices are expected to gain in Tuesday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| RM Seed | NCDEX | Apr | 3423 | 3385 | 3481 | 3520 | 3550 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr | BUY | 3485-3477 | 3506 | 3516 | 3476 |

* Do not carry-forward the position next day.

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