

Commodity: Soybean
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral region, pointing out firmness in the market.

The soybeans prices are likely to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3244	3203	3302.5	3340	3389
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	BUY	3292-3294	3313	3323	3283

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern selling in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI and stochastic are easing in neutral zone, though pointing out weakness, but the recent trend suggests prices to gain.

The RM seed prices are expected to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3445	3418	3470	3525	3553
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3460-3462	3481	3491	3451

* Do not carry-forward the position next day.

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