

Commodity: Soybean
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates upward movement in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is slightly rising in positive territory.
- RSI and stochastic are rising in neutral region, pointing out firmness in the market.

The soybeans prices are likely to rise in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3265	3222	3321	3355	3389
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	BUY	3316-3318	3337	3347	3307

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern suggests weakness in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral zone pointing out weakness.

The RM seed prices are expected to fall in Thursday's session.


Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3445	3418	3470	3525	3553
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3473-3475	3458	3450	3482

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