

Commodity: Soybean
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates prices in uptrend.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is rising in positive territory.
- RSI is heading upwards in overbought region while stochastic is easing in overbought zone, warranting correction in the market.

The soybeans prices are likely to gain in Saturday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------------|-----------|------|------|------|
| Soybean | NCDEX | Mar | 3321 | 3271 | 3358 | 3430 | 3481 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Mar | BUY | 3348-3350 | 3369 | 3379 | 3339 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is heading upwards in negative territory.
- RSI and stochastic are easing in neutral zone, pointing out further weakness.

The RM seed prices are expected to ease in Saturday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed | NCDEX | Apr | 3423 | 3396 | 3445 | 3479 | 3497 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr | SELL | 3455-3457 | 3436 | 3426 | 3466 |

* Do not carry-forward the position next day.

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